CWT- Community Bank Shariah Fund
Statement of Financial Position (Unaudited)
As at 30 September 2026

	Notes	Amount in BDT	
		30-Sep-26	30-Jun-26
Assets			
Non-current assets			
Preliminary and issue expenses	6	1,584,023	1,787,128
Total non-current assets		**1,584,023**	**1,787,128**
Current assets			
Investment in Marketable Securities	7	30,253,054	45,136,066
Investment in Government SUKUK Bond	8	9,000,000	9,000,000
Investment in MTDR	9	-	12,500,000
Advance, deposit and prepayments	10	74,795	20,282
Account receivables	11	405,991	635,697
Cash and cash equivalents	12	5,290,797	682,017
Total current assets		**45,024,637**	**67,974,062**
Total assets		**46,608,660**	**69,761,190**
Equity and liabilities			
Unitholders' equity			
Unit capital fund	13	44,446,510	63,905,460
Unit premium reserve	14	(2,569,454)	(2,121,691)
Dividend equalization fund	15	297,685	297,685
Retained earnings	16	4,026,825	7,185,468
Total unitholders' equity		**46,201,565**	**69,266,921**
Current liability			
Accounts payable	17	407,095	494,269
Total current liability		**407,095**	**494,269**
Total unitholders' equity and liabilities		**46,608,660**	**69,761,190**
Net assets (Total Assets - Total Liabilities)		**46,201,565**	**69,266,921**
Net Asset Value (NAV) Per Unit			
At market price	18	**10.39**	**10.84**
At cost price	19	**10.25**	**10.10**

These financial statements should be read in conjunction with annexed notes

Trustee
Sandhani Life Insurance Company Ltd.

Asset Manager
CWT Asset Management Company Ltd.

CWT- Community Bank Shariah Fund
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the year ended 30 September 2026

	Notes	Amount in BDT	
		30-Sep-26	30-Sep-25
Income			
Gain/ (loss) on sales of marketable securities	20	951,247	109,543
Dividend income	21	280,500	405,000
Profit Income	22	305,046	418,687
		1,536,793	**933,230**
Expenses			
Management fee		295,919	455,817
Amortization of preliminary and issue expenses		203,105	201,092
CDBL settlement and demat charges		5,883	3,536
CDBL fees		6,268	6,268
CDBL connection fee		3,450	3,450
Trustee fee		15,574	19,640
BSEC Fee		25,205	25,205
Custodian fee		5,037	9,500
Newspaper publications fee		-	33,900
Audit fees		-	12,500
Remuneration of shariah advisor-expenses		20,000	20,000
Write of irrecoverable TDS	23	32,921	-
Bank charge and excise duty		5,214	707
BO maintenance fees		600	-
		619,176	**791,616**
Profit/Loss before provision		**917,617**	**141,614**
(Provision)/write back of provision against diminution in value of investment	24	(4,076,260)	3,609,726
Net profit/ (loss) during the year		**(3,158,644)**	**3,751,340**
Other comprehensive income		-	-
Total comprehensive income for the year		**(3,158,644)**	**3,751,340**
Earnings per unit (EPU)	25	**(0.71)**	**0.50**

These financial statements should be read in conjunction with annexed notes

Trustee
Sandhani Life Insurance Company Ltd.

Asset Manager
CWT Asset Management Company Ltd.

CWT- Community Bank Shariah Fund
Statement of Changes in Equity (Unaudited)
For the year ended 30 September 2026

Amount in BDT

Particulars	Unit Capital Fund	Unit Premium/ Discount	Dividend equalization fund	Retained Earnings	Total Equity
Opening balance as at 01 July 2026	**63,905,460**	**(2,121,691)**	**297,685**	**7,185,468**	**69,266,922**
Unit fund new subscription during the year	970	-	-	-	970
Unit fund surrender during the year	(19,459,920)	-	-	-	(19,459,920)
Unit premium addition during the year	-	27	-	-	27
Unit premium adjustment during the year	-	(447,790)	-	-	(447,790)
Net profit/(loss) during the year	-	-	-	(3,158,644)	(3,158,644)
Dividend Paid	-	-	-	-	-
Closing balance as at 30 September 2026	**44,446,510**	**(2,569,454)**	**297,685**	**4,026,825**	**46,201,565**

Amount in BDT

Particulars	Unit Capital Fund	Unit Premium/ Discount	Dividend equalization fund	Retained Earnings	Total Equity
Opening balance as at 01 July 2025	**73,199,460**	**(2,036,455)**	**-**	**4,018,243**	**75,181,248**
Unit fund new subscription during the year	1,481,920	-	-	-	1,481,920
Unit fund surrender during the year	-	-	-	-	-
Unit premium addition during the year	-	82,348	-	-	82,348
Unit premium adjustment during the year	-	-	-	-	-
Net profit/(loss) during the year	-	-	-	3,751,340	3,751,340
Dividend Paid for the year 2024-2025	-	-		(2,488,782)	(2,488,782)
Closing balance as at 30 September 2025	**74,681,380**	**(1,954,108)**	**-**	**5,280,801**	**78,008,073**

Trustee
Sandhani Life Insurance Company Ltd.

Asset Manager
CWT Asset Management Company Ltd.

CWT- Community Bank Shariah Fund
Statement of Cash Flows (Unaudited)
For the year ended 30 September 2026

	Amount in BDT	
	30-Sep-26	30-Sep-25
A. Cash flows from operating activities		
Profit income realized	295,082	2,143,225
Dividend income received	482,250	1,315,650
Gain/ (loss) on sales of marketable securities	951,247	109,543
Payment made for expenses	(519,840)	(126,493)
Net cash generated from operating activities	**1,208,739**	**3,441,924**
B. Cash flows from investing activities		
Buy of shares, securities & IPO	(15,881,155)	(19,291,887)
Sale of shares, securities & IPO	27,109,321	-
Investment in MTDR	-	20,839,175
Encashment of MTDR	12,500,000	-
Investment in Sukuk	-	-
Net Cash generated from investing activities	**23,728,166**	**1,547,288**
C. Cash flows from financing activities		
Unit sale	1,000	15,000
Unit repurchase	(19,907,710)	-
Dividend Paid	-	(940,049)
Net cash generated from financing activities	**(19,906,710)**	**(925,049)**
Net cash flows (A+B+C)	**5,030,195**	**4,064,164**
Cash and cash equivalents at the beginning of the period	260,602	8,814,719
Cash and cash equivalents at the end of the period	**5,290,797**	**12,879,427**
Net operating cash flows	1,208,739	3,441,924
Number of outstanding units	4,444,651	7,468,138
Net operating cash flows per unit (NOCFU)	**0.27**	**0.46**

These financial statements should be read in conjunction with annexed notes

Trustee
Sandhani Life Insurance Company Ltd.

Asset Manager
CWT Asset Management Company Ltd.

CWT- Community Bank Shariah Fund
Notes to the Financial Statements
As at & for the period ended 30 June 2025

1 Introduction

CWT-Community Bank Shariah Fund is (hereafter referred to as " the Fund"), an open-end shariah mutual Fund was established on under the Trust Act, 1882, registered under the Registration Act, 1908 and subsequently on April 17, 2023 registered as an open-end Mutual Fund from the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001.The initial paid-up capital of the Fund is BDT 25 crore.

Community Bank Bangladesh Limited is the Sponsor of the Fund. Sandhani Life Insurance Company Ltd (SLIC) is the Trustee and Brac Bank Ltd. is the Custodian of the Fund and CWT Asset Management Company Limited (CWTAMC) is the Asset Manager of the Fund.

2 Closure of accounting year of the Fund

The Fund will close the books of accounts as at 30th June Every Year. Although the fund was established on January 1, 2023 , the operation of the fund started from September 25, 2023.

3 Objectives

The objective of CWT - Community Bank Shariah Fund (CWTCBSF) is to provide attractive risk adjusted return to the unit holders by investing the proceeds in Shariah compliant instruments of the capital market and money market.

4 Significant accounting policies

4.1 Basis of accounting

These financial statements are prepared under historical cost convention on going concern basis and in conformity with the Generally Accepted Accounting Principles (GAAP) following International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), Securities and Exchange Rules, 1987 and Securities and Exchange Commission (Mutual Fund) Rules, 2025.

4.2 Marketable investments

a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through statement of profit or loss and other comprehensive income. Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.

b) Stock dividend (bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.

4.3 Dividend income

Dividend income will recognized on the declaration of dividend and subsequent approval by Annual General Meeting (AGM).

4.4 Preliminary and issue expenses

Preliminary and issue expenses are being written off over a period of five years on a straight-line

4.5 Management fee

Management fee is charged as per Trust Deed as well as the provision of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025. The fee is accrued and payable quarterly at the following rates:

NAV (Taka)	Percentage
On daily NAV up to Taka 50 million	2.00
On next Taka 200 million of daily NAV	1.50
On next Taka 250 million of daily NAV	1.25
On next Taka 1,500 million of daily NAV	1.00
On avobe of 2,000 million of daily NAV	0.75

4.6 Trustee fee

The Trustee shall be paid an annual Trusteeship fee @0.10% of the Net Asset Value (NAV) of the Fund on semi-annual in advance basis, during the life of the Fund as per Trust Deed.

4.7 Custodian fee

The Fund shall pay to the custodian a safe keeping fee @ 0.10% % per annum of the fair value of securities (both listed and non-listed) held by the Fund calculated on the basis of average month end value per annum. Any out of pocket expenses may be applicable to the fund operation time to

4.8 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

4.9 Dividend policy

Pursuant to the Securities and Exchange Commission (Mutual Fund) Rules, 2025 or any amendments of the Rules by Bangladesh Securities and Exchange Commission time to time, the Fund shall distribute by way of dividend in quarterly, semi-annually and / or annually as decided in the trustee meeting to the holders of the units after the closing of the annual accounts an amount which shall minimum 50% of net income.

4.10 Statement of cash flow

Key principles specified by IAS 7 for the preparation of the statement of cash flows are followed.

4.11 Earnings per unit

Earnings per unit has been calculated in accordance with IAS-33 Earnings per Share and shown on the face of Revenue account.

5 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Figures of previous year have been rearrange wherever necessary, to confirm the current year's presentation.

		Amount in BDT	
		30-Sep-26	30-Sep-25
6 Preliminary and issue expenses			
Preliminary and issue expenses (Initial Cost)		3,971,398	3,971,398
Opening balance of accumulated amortization		2,184,270	1,389,990
Amortization during the year		203,105	794,280
Closing balance of accumulated amortization		2,387,375	2,184,270
Closing balance of the preliminary and issue expenses (WDV)		**1,584,023**	**1,787,128**
7 Investment in Marketable Securities			
Investment in securities at market price	**(Annexure-A)**	30,253,054	45,136,066
		30,253,054	**45,136,066**

* "For valuation of listed securities the average of close price of both Stock Exchanges (Dhaka Stock Exchange and Chittagong Stock Exchange) for respective securities has been taken into consideration from the current accounting year, was done by considering the close price of Dhaka Stock Exchange only."

8 Investment in Government Sukuk Bond			
Construction of Important Bridges on Rural Roads – 1st Revised		9,000,000	**9,000,000**
		9,000,000	**9,000,000**
9 Investment in MTDR			
Opening balance		12,500,000	22,300,634
Add: Addition during the year	Note: 9.1	-	22,500,000
Less: Encashment during the year		(12,500,000)	(32,300,634)
		-	**12,500,000**
9.1 Addition during the year			
Meghna Bank PLC- A/C: 900123300001085		-	6,000,000
City Bank PLC- A/C: 1782770000908		-	10,000,000
City Bank PLC- A/C: 1782780000149		-	6,500,000
		-	**22,500,000**
10 Advance, Deposit and Prepayments			
Advance Trustee Fees		-	14,014
Advance CDBL Fees		-	6,268
Advance BSEC Fees		74,795	-
		74,795	**20,282**
11 Account receivables			
Profit receivable on MTDR- Meghna Bank PLC		-	143,175
Profit receivable on MTDR- City Bank PLC		-	140,037
Rent Receivable on SUKUK BOND		358,010	122,087
Profit receivable from MSND account- Meghna Bank PLC		36,173	27,525
Profit receivable from MSND account- Dhaka Bank PLC		8,081	-
Profit receivable from MSND account- ONE Bank PLC		223	-
Profit receivable from MSND account- CITY Bank PLC		2,960	580
Receivable from Investor		544	544
Dividend Receivable	Note: 11.1	-	201,750
		405,991	**635,697**
11.1 Dividend Receivable			
MARICO		-	201,750
		-	**201,750**

		Amount in BDT	
		30-Sep-26	30-Sep-25
12 Cash and Cash Equivalents			
Cash at Bank (One Bank - 01061490000312)		34,849	34,849
Cash at Bank (Meghna Bank - 900121600000014)		4,420,501	96,402
Cash at Bank (City Bank PLC - 1781440000023)		488,960	6,710
Cash at Bank (Dhaka Bank PLC - 2141550002904)		346,053	122,206
Cash at Bank (ONE Bank Dividend A/C - 1061490000593)		435	435
Current Balance with Brokerage House	Note: 12.1	-	421,415
		5,290,797	**682,017**
12.1 Current Balance with Brokerage House			
BRAC EPL Stock Brokerage Ltd.		-	421,415
UCB Stock Brokerage Ltd.		-	-
		-	421,415
13 Unit Capital Fund			
Opening balance		63,905,460	73,199,460
Add: New subscription (262,747 unit at TK. 10)		970	2,627,470
Less: Unit repurchase (1,192,147 unit at Tk. 10)		(19,459,920)	(11,921,470)
		44,446,510	**63,905,460**
14 Unit Premium Reserve			
Opening balance		(2,121,691)	(2,036,455)
Add: Unit premium reserve during the year		27	109,080
Less: Premium for re-purchase of units		(447,790)	(194,316)
		(2,569,454)	**(2,121,691)**
15 Dividend equalization fund			
Opening Balance		297,685	-
Addition during the Year		-	297,685
Adjustment during the year		-	-
Closing Balance		**297,685**	**297,685**
16 Retained Earnings			
Opening balance		7,185,468	4,018,243
Add: Net profit during the year		(3,158,644)	5,953,692
Less: Transferred to dividend equalization fund		-	(297,685)
Less: Dividend paid during the year		-	(2,488,782)
		4,026,825	**7,185,468**
17 Accounts Payable			
Management fees		295,919	308,395
Custodian fees		34,603	29,566
Payable to Investor		4	1
Trustee fee		1,561	-
Audit fees		50,000	50,000
Dividend Payable		9	9
Dividend Purification Payable		25,000	106,298
		407,095	**494,269**
18 Net Asset Value (NAV) per unit at market price			
Total asset value at market price		46,608,660	69,761,190
Less: Accounts payable		407,095	494,269
		46,201,564	**69,266,921**
Number of units		4,444,651	6,390,546
NAV per unit at market price		**10.39**	**10.84**
19 Net Asset Value (NAV) per unit at cost price			
Net asset value at Market price		46,201,564	69,266,921
(Provision)/write back of provision against diminution in value		651,133	4,727,393
		45,550,432	**64,539,528**
Number of units		4,444,651	6,390,546
NAV per unit at cost price		**10.25**	**10.10**

	Amount in BDT	
	30-Sep-26	30-Sep-25

20 Gain/(Loss) on sale of marketable securities

Particulars	No. of Shares	Sales Proceeds	Cost of Sales	Net Realised	Net Realised
APEXFOODS	2,000	579,891	617,626	(37,735)	-
BERGERPBL	2,500	3,717,197	3,748,072	(30,875)	-
BSRMLTD	30,940	3,033,557	2,858,323	175,234	-
IBNSINA	290	91,219	96,643	(5,424)	-
ITC	14,400	666,824	765,260	(98,436)	-
LHBL	55,500	3,130,702	2,754,684	376,018	-
MARICO	1,125	3,020,793	2,667,226	353,567	-
PHARMAID	2,000	1,261,220	1,230,224	30,996	-
ROBI	325,500	9,756,529	9,565,898	190,631	-
SHAHJABANK	-	-	-	-	23,025
SQURPHARMA	10,960	2,381,220	2,383,951	(2,731)	86,518
				951,247	**109,543**

21 Dividend income

BERGERPBL	78,750	115,500
MARICO	201,750	289,500
	280,500	**405,000**

22 Profit Income

Profit income from MSND account	Note: 22.01	46,991	137,559
Profit income from MTDR- DBH Finance PLC		-	10,709
Profit income from MTDR- City Bank PLC		9,499	-
Rent income from Sukuk Bond		235,923	-
Profit income from MTDR- MBPLC		12,633	270,418
		305,046	**418,687**

22.01 Profit income from MSND account

ONE Bank PLC	223	72,327
City Bank PLC	2,380	-
Dhaka Bank PLC	8,214	
Meghna Bank PLC	36,174	65,233
	46,991	**137,559**

23 Write of irrecoverable TDS

MTDR on City Bank PLC	32,921	-
	32,921	**-**

24 (Provision)/write back of provision against diminution in value of investment

Opening balance as on July 01, 2026	4,727,393	(681,903)
Unrealized gain/(loss) for the year	(4,076,260)	3,609,726
Unrealized gain/(loss) as on 30 September 2026	**651,133**	**2,927,823**

25 Earnings per unit

Net profit/(loss) after provision of unrealized gain/(loss)	**(3,158,644)**	**3,751,340**
Number of units	4,444,651	7,468,138
Earnings per unit during the year	**(0.71)**	**0.50**

CWT- Community Bank Shariah Fund
Investment in marketable securities (Portfolio)
As at 30 September 2026

Annexure-A

SL No.	STOCK	QTY.	COST PRICE	MARKET PRICE	COST VALUE	MARKET VALUE	Unrealized Gain/(loss)	% of NAV
1	BSRMLTD	74,500	92.38	94.60	6,882,517	7,047,700	165,183	14.90%
2	BERGERPBL	3,000	1,499.23	1,463.20	4,497,687	4,389,600	(108,087)	9.73%
3	IBNSINA	3,000	333.25	318.10	999,754	954,300	(45,454)	2.16%
4	ITC	40,000	53.14	44.10	2,125,722	1,764,000	(361,722)	4.60%
5	LHB	50,000	49.63	52.50	2,481,697	2,625,000	143,303	5.37%
6	MARICO	2,910	2,370.87	2,669.40	6,899,225	7,767,954	868,729	14.93%
7	SHAHJABANK	27,000	18.33	17.50	494,989	472,500	(22,489)	1.07%
8	SQURPHARMA	24,000	217.51	218.00	5,220,330	5,232,000	11,670	11.30%
Toal					**29,601,921**	**30,253,054**	**651,133**	**64.07%**