

**CWT- Community Bank Shariah Fund**  
**Statement of Financial Position (Unaudited)**  
As at 31 December 2025

Particulars	NOTES	31.12.2025	30.06.2025
		BDT	BDT
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Preliminary and issue expenses	1	2,179,224	2,581,408
<b>Total non-current assets</b>		<b>2,179,224</b>	<b>2,581,408</b>
<b>Current Assets</b>			
Investment in Marketable Securities	2	43,728,162	40,530,630
Investment in IPO	3	-	-
Investment in MTDR	4	-	22,300,634
Advance, deposit and prepayments	5	70,290	121,023
Account receivables	6	883,506	1,425,858
Cash and cash equivalents	7	17,475,565	8,814,719
<b>Total Current Assets</b>		<b>62,157,523</b>	<b>73,192,864</b>
<b>Total Assets</b>		<b>64,336,747</b>	<b>75,774,272</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Unitholders' Equity</b>			
Unit capital fund	8	63,665,930	73,199,460
Unit premium reserve	9	(2,151,634)	(2,036,455)
Retained earnings	10	2,400,850	4,018,243
<b>Total unitholders' equity</b>		<b>63,915,146</b>	<b>75,181,248</b>
<b>Current Liability</b>			
Accounts payable	11	421,601	593,024
<b>Total current liability</b>		<b>421,601</b>	<b>593,024</b>
<b>Total unitholders' equity and liabilities</b>		<b>64,336,747</b>	<b>75,774,272</b>
<b>Net Assets (Total Assets - Total Liabilities)</b>		<b>63,915,146</b>	<b>75,181,248</b>
<b>Net Asset Value (NAV) Per Unit</b>			
NAV per Unit at market price	12	10.04	10.27
NAV per Unit at cost price	13	10.17	10.36

These financial statements should be read in conjunction with annexed notes



**Trustee**

Authorized Signatory of Sandhani Life  
Insurance Co. Ltd.



**Asset Manager**

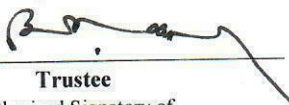
Authorized Signatory of CWT Asset Management  
Company Ltd.

**Muhammad Harunur Rashid**  
Head of Accounts  
CWT Asset Management Company Ltd.

**CWT- Community Bank Shariah Fund**  
**Statement of Profit or Loss and Other Comprehensive Income (Unaudited)**  
For the period from 1 July 2025 to 31 December 2025

Particulars	NOTES	01.07.2025 to 31.12.2025	01.07.2024 to 31.12.2024
		BDT	BDT
<b>INCOME</b>			
Gain/ (loss) on sales of marketable securities	14	317,670	(63,704)
Dividend income	15	1,594,150	296,352
Profit on Bank deposit and MTDR	16	571,688	2,939,542
		<b>2,483,508</b>	<b>3,172,190</b>
<b>EXPENSES</b>			
Management fee		823,236	1,438,422
Amortization of preliminary and issue expenses		402,184	397,140
Audit fees		25,000	25,000
Bank Charge and Excise Duty		25,019	101,495
BO Maintenance Fees		600	1,800
BSEC Fee		50,411	68,207
CDBL connection fee		6,900	6,900
CDBL Fees		12,821	6,838
CDBL settlement and demat charges		6,225	9,524
Custodian fee		19,365	46,029
Newspaper publications fee		37,500	33,000
Remuneration of shariah advisor-expenses		40,000	-
Trustee fee		36,486	65,620
		<b>1,485,747</b>	<b>2,199,975</b>
<b>Profit before provision</b>		<b>997,761</b>	<b>972,215</b>
Unrealized gain /(provision) during the period	17	(126,372)	1,719,991
<b>Net Profit after provision</b>		<b>871,389</b>	<b>2,692,206</b>
<b>Other comprehensive income</b>		-	-
<b>Total comprehensive income for the period</b>		<b>871,389</b>	<b>2,692,206</b>
<b>Earnings Per Unit (EPU) during the period considering unrealized gain/(provision)</b>	18	<b>0.14</b>	<b>0.23</b>

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Authorized Signatory of  
Sandhani Life Insurance Co. Ltd.


  
**Asset Manager**  
Authorized Signatory of CWT Asset  
Management Company Ltd.  
  
**Muhammad Harunur Rashid**  
Head of Accounts  
CWT Asset Management Company Ltd.

**CWT- Community Bank Shariah Fund**  
**Statement of Changes in Equity (Unaudited)**  
For the period from 1 July 2025 to 31 December 2025

Particulars	Amount in Taka			
	Unit Capital Fund	Unit premium reserve	Retained Earnings	Total Equity
<b>Opening balance as at 01 July 2025</b>	<b>73,199,460</b>	<b>(2,036,455)</b>	<b>4,018,243</b>	<b>75,181,247</b>
Unit fund new subscription during the period	2,087,940	-	-	2,087,940
Unit fund surrender during the period	(11,621,470)	-	-	(11,621,470)
Unit premium addition during the period	-	83,938	-	83,938
Unit Premium for re-purchase of units	-	(199,116)	-	(199,116)
Dividend paid for the year 2024-2025	-	-	(2,488,782)	(2,488,782)
Net profit/(loss) during the period	-	-	871,389	871,389
<b>Closing balance as at 31 December 2025</b>	<b>63,665,930</b>	<b>(2,151,634)</b>	<b>2,400,850</b>	<b>63,915,146</b>

Particulars	Amount in Taka			
	Unit Capital Fund	Unit premium reserve	Retained Earnings	Total Equity
<b>Opening balance as at 01 July 2024</b>	<b>136,771,090</b>	<b>(119,505)</b>	<b>(983,457)</b>	<b>135,668,127</b>
Unit fund new subscription during the period	55,190	-	-	55,190
Unit fund surrender during the period	(19,237,570)	-	-	(19,237,570)
Unit premium addition during the period	-	1,810	-	1,810
Unit Premium for re-purchase of units	-	(848,440)	-	(848,440)
Net profit/(loss) during the period	-	-	2,692,206	2,692,206
Prior period adjustment	-	-	103,278	103,278
<b>Closing balance as at 31 December 2024</b>	<b>117,588,710</b>	<b>(966,135)</b>	<b>1,812,027</b>	<b>118,434,602</b>

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Muhammad Harunur Rashid  
Head of Accounts  
CWT Asset Management Company Ltd.

**CWT- Community Bank Shariah Fund**  
**Statement of Cash Flows (Unaudited)**  
For the period from 1 July 2025 to 31 December 2025

	01.07.2025 to 31.12.2025	01.07.2024 to 31.12.2024
	BDT	BDT
<b>A. Cash flows from operating activities</b>		
Profit income realized	2,400,749	1,767,019
Dividend income received	1,768,900	296,352
Gain/ (loss) on sales of marketable securities	317,670	(63,704)
Payment made for expenses	(1,204,264)	(2,019,423)
<b>Net Cash from Operating Activities</b>	<b>3,283,055</b>	<b>(19,755)</b>
<b>B. Cash Flows from Investing Activities</b>		
Buy of shares, securities & IPO	(19,809,656)	(27,213,234)
Sale of shares, securities & IPO	16,485,752	35,126,038
Investment in MTDR	-	(10,000,000)
Encashment of MTDR	20,839,175	246,898
<b>Net Cash from Investing Activities</b>	<b>17,515,271</b>	<b>(1,840,298)</b>
<b>C. Cash Flows from Financing Activities</b>		
Unit sale	622,610	57,000
Unit repurchase	(11,820,586)	(20,086,010)
Dividend Paid	(940,049)	-
<b>Net Cash from Financing Activities</b>	<b>(12,138,025)</b>	<b>(20,029,010)</b>
<b>Net cash flows (A+B+C)</b>	<b>8,660,302</b>	<b>(21,889,063)</b>
Cash and cash equivalents at the beginning of the period	8,814,719	52,427,062
<b>Cash and cash equivalents at the end of the period</b>	<b>17,475,565</b>	<b>30,537,999</b>
Net operating cash flows	3,283,055	(19,755)
Number of outstanding units	6,366,593	11,761,341
<b>Net Operating Cash Flows Per Unit (NOCFU)</b>	<b>0.52</b>	<b>(0.00)</b>

  
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CWT Asset Management Company Ltd.

**CWT- Community Bank Shariah Fund**  
**Notes to the Financial Statements (Unaudited)**  
As at 31 December 2025

	31.12.2025	30.06.2025
	BDT	BDT
<b>1 Preliminary and issue expenses</b>		
Preliminary and issue expenses (Initial Cost)	3,971,398	3,971,398
Opening balance of accumulated amortization	1,389,990	595,710
Amortization during the period	402,184	794,280
Closing balance of accumulated amortization	1,792,174	1,389,990
<b>Closing balance of the preliminary and issue expenses (WDV)</b>	<b>2,179,224</b>	<b>2,581,408</b>
<b>2 Investment in Marketable Securities</b>		
Investment in securities at market price (Annexure-A)	43,728,162	40,530,630
	<b>43,728,162</b>	<b>40,530,630</b>
* "For valuation of listed securities close price of both Stock Exchanges (Dhaka Stock Exchange and Chittagong Stock Exchange- where applicable) for respective securities has been taken."		
<b>3 Investment in IPO</b>		
Opening Balance	-	4,250,000
Add: Addition during the period	-	-
Less: Redemption during the period	-	(4,250,000)
	-	-
<b>4 Investment in MTDR</b>		
Opening balance	22,300,634	20,503,105
Add: Addition during the period	-	11,797,529
Less: Encashment during the period	(22,300,634)	(10,000,000)
	-	<b>22,300,634</b>
<b>5 Advance, Deposit and Prepayments</b>		
Advance BSEC Fees	49,589	100,000
Advance CDBL Fees	19,447	6,268
Advance Trustee Fees	1,255	14,755
	<b>70,290</b>	<b>121,023</b>
<b>6 Account receivables</b>		
Profit receivable on MTDR- DBH Finance PLC		281,601
Profit receivable on MTDR- Meghna Bank PLC	-	75,094
Profit receivable from MSND account- Meghna Bank PLC	147,182	158,513
Profit receivable from MSND account- OBPLC Dividend	424	-
Dividend Receivable Note: 6.1	735,900	910,650
	<b>883,506</b>	<b>1,425,858</b>
<b>6.1 Dividend Receivable</b>		
MARICO	-	910,650
SQRPHARMA	444,180	-
MJLBD	291,720	-
	<b>735,900</b>	<b>910,650</b>

**CWT- Community Bank Shariah Fund**  
**Notes to the Financial Statements (Unaudited)**  
As at 31 December 2025

	31.12.2025	30.06.2025
	BDT	BDT
<b>7 Cash and Cash Equivalents</b>		
Cash at bank (One Bank - 01061490000312)	8,549,654	3,824,336
Cash at bank (Meghna Bank - 900121600000014)	8,921,368	4,990,383
Cash at Bank (One Bank Dividend A/C - 1061490000593)	4,543	-
	<b>17,475,565</b>	<b>8,814,719</b>
<b>8 Unit Capital Fund</b>		
Opening balance	73,199,460	136,771,090
Add: New subscription (208,794 unit at TK. 10)	2,087,940	689,290
Less: Unit repurchase (1,162,147 unit at Tk. 10)	(11,621,470)	(64,260,920)
	<b>63,665,930</b>	<b>73,199,460</b>
<b>9 Unit Premium Reserve</b>		
Opening balance	(2,036,455)	(119,505)
Add: Unit premium reserve during the period	83,938	6,910
Less: Premium for re-purchase of units	(199,116)	(1,923,860)
	<b>(2,151,634)</b>	<b>(2,036,455)</b>
<b>10 Retained Earnings</b>		
Opening balance	4,018,243	(983,457)
Add: Prior period adjustment	-	103,278
Add: Net profit during the period	871,389	4,898,422
Less: Dividend paid during the period	(2,488,782)	-
	<b>2,400,850</b>	<b>4,018,243</b>
<b>11 Accounts Payable</b>		
Advertisement and publication expenses -payable	75	2,500
Audit fees	25,000	50,000
CDBL settlement and demat charge-Payable	100	-
Custodian fees	28,998	50,198
Dividend-Payable	9	-
Management fees	367,419	490,327
	<b>421,601</b>	<b>593,024</b>
<b>12 Net Asset Value (NAV) per unit at market price</b>		
Total asset value at market price	64,336,747	75,774,272
Less: Accounts payable	421,601	593,024
	<b>63,915,146</b>	<b>75,181,248</b>
Number of units	6,366,593	7,319,946
NAV per unit at market price	<b>10.04</b>	<b>10.27</b>
<b>13 Net Asset Value (NAV) per unit at cost price</b>		
Net asset value at Market price	63,915,146	75,181,248
Provision for diminution in value of marketable securities during the	(808,275)	(681,903)
	<b>64,723,421</b>	<b>75,863,151</b>
Number of units	6,366,593	7,319,946
NAV per unit at cost price	<b>10.17</b>	<b>10.36</b>

30.06.2025 to 30.09.2025	30.06.2024 to 30.09.2024
BDT	BDT

14 **Gain/(Loss) on sale of marketable securities**

	No. of Shares	Sales Proceeds	Cost of Sales	Net Realised Gain/(Loss)	Net Realised Gain/(Loss)
IBNSINA				-	1,204,475
BERGERPBL	872	1,231,107	1,350,586	(119,479)	-
BSCPLC	7,000	874,450	927,004	(52,554)	-
ITC				-	(1,199,569)
LHBL				-	(2,652,842)
MARICO	640	1,776,221	1,487,266	288,955	-
MJLBD	58,906	5,310,041	5,740,639	(430,599)	-
ROBI	331,100	9,640,444	9,118,641	521,804	-
TECHNODRUGS				-	2,585,449
SHAHJABANK	148,000	2,723,307	2,700,282	23,025	-
SQURPHARMA	8,485	1,893,017	1,806,499	86,518	(1,217)
				<b>317,670</b>	<b>(63,704)</b>

15 **Dividend income**

BERGERPBL	115,500	-
BSCPLC	244,000	47,700
IBNSINA	-	129,087
MARICO	498,750	119,565
MJLBD	291,720	-
SQURPHARMA	444,180	-
	<b>1,594,150</b>	<b>296,352</b>

16 **Profit on Bank deposit and MTDR**

Profit income from MSND account	290,561	1,608,869
Profit income from MTDR- DBH Finance PLC	10,709	714,149
Profit income from MTDR- MBPLC	270,418	616,525
	<b>571,688</b>	<b>2,939,542</b>

Note: 16.01

16.01 **Profit income from MSND account**

ONE Bank PLC	177,614	1,098,008
ONE Bank PLC- Dividend	4,239	-
Meghna Bank PLC	108,708	510,861
	<b>290,561</b>	<b>1,608,869</b>

17 **Unrealized gain /(provision) during the period**

Opening balance as on July 01, 2025	(681,903)	(3,086,980)
Unrealized gain/(loss) as on December 31, 2025	(808,275)	(1,366,989)
<b>Unrealized gain/(provision) for the period</b>	<b>(126,372)</b>	<b>1,719,991</b>

18 **Earnings per unit**

<b>Net profit after provision</b>	<b>871,389</b>	<b>2,692,206</b>
Number of units	6,366,593	11,761,341
<b>Earnings Per Unit (EPU) during the period considering unrealized gain/(provision)</b>	<b>0.14</b>	<b>0.23</b>

**CWT-Community Bank Shariah Fund**  
**Investment in marketable securities (Portfolio)**  
As at 31 December 2025

SL No.	Sector	Name of the Company	No. of Shares	Average Cost Price Per Share	Market Price Per Share	Total Acquisition Cost	Total Market Value	Gain/(Loss)	% of NAV	Sector's % of NAV
1	Pharmaceuticals & Chemicals	MARICO	4,185	2,323.85	2,673.50	9,725,324	11,188,598	1,463,274	15.22%	29.87%
2		SQURPHARMA	37,015	212.90	198.60	7,880,678	7,351,179	(529,499)	12.33%	
3		RECKITT BEN	434	3,418.42	3,424.40	1,483,593	1,486,190	2,596	2.32%	
4	Fuel & Power	MJLBD	56,100	97.45	90.50	5,467,183	5,077,050	(390,133)	8.55%	8.55%
5	Miscellaneous	BERGERPBL	6,288	1,548.84	1,384.60	9,739,088	8,706,365	(1,032,724)	15.24%	15.24%
6	Telecommunication	BSCPLC	63,000	132.43	126.60	8,343,033	7,975,800	(367,233)	13.05%	16.02%
7		ROBI	68,900	27.54	28.20	1,897,537	1,942,980	45,443	2.97%	
<b>Total</b>						<b>44,536,436</b>	<b>43,728,162</b>	<b>(808,275)</b>	<b>69.68%</b>	<b>69.68%</b>