


CWT Sadharan Bima Growth Fund
Statement of Financial Position
As at 30 September 2023

	Notes	30-Sep-23 Taka	31-Dec-22 Taka
ASSETS			
Non-current assets			
Preliminary and issue expense	6	1,358,975	1,618,722
Total non-current assets		1,358,975	1,618,722
Current assets			
Investments at market price	7	97,241,483	129,895,732
IPO application	8	-	-
Advance, deposit and prepayments	9	99,572	19,233
Other receivables	10	2,092,456	9,393,710
Cash and cash equivalents	11	2,609,536	35,147,492
Total current assets		102,043,047	174,456,167
Total assets		103,402,022	176,074,889
EQUITY AND LIABILITIES			
Unitholders' equity			
Unit capital fund	12	80,124,940	134,292,290
Unit premium reserve	13	(12,927,656)	(329,225)
Retained earnings	14	27,185,269	32,270,674
Fair value reserve	15	8,043,932	7,591,899
Total unitholders' equity		102,426,485	173,825,638
Current liability			
Other payables	16	975,537	2,249,251
Total current liability		975,537	2,249,251
Total unitholders' equity and liabilities		103,402,022	176,074,889
Net assets (Total assets-Total liabilities)		102,426,485	173,825,638
Net Asset Value (NAV) per unit: at market price	17	12.78	12.94
Net Asset Value (NAV) per unit: at cost	18	11.78	12.38

These financial statements should be read in conjunction with annexed notes



 Trustee
 Investment Corporation of Bangladesh
 (ICB)


 Asset Manager
 CWT Asset Management Company
 Limited (CWTAMC)
 Muhammad Hanifur Rashid
 Head of Accounts
 CWT Asset Management Company Ltd.

CWT Sadharan Bima Growth Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period ended on 30 September 2023

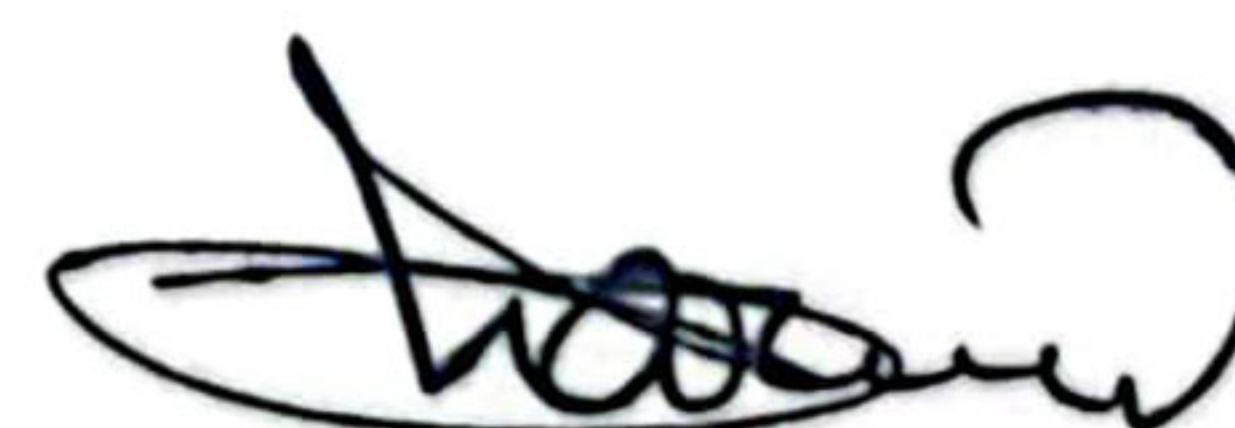
Particulars	Notes	01 Jan. 2023 to	01 Jan. 2022 to
		30 Sep. 2023	30 Sep. 2022
		Taka	Taka
INCOME			
Net Gain on sale of marketable securities	19	3,694,387	7,233,163
Dividend income	20	446,035	2,788,976
Interest income	21	761,016	831,505
Total Income		4,901,438	10,853,643
EXPENDITURE			
Management fees		2,406,237	3,100,056
Amortization of preliminary and issue expenses		259,747	257,014
CDBL settlement and demat charge		18,150	17,797
CDBL fees		19,233	15,443
CDBL line charges		14,674	13,800
Fee to BSEC		130,507	144,029
Trustee fees		171,671	226,133
Custodian fee		101,281	151,181
Brokerage commission		283,864	380,982
Bank charges and excise duty		4,705	9,010
Advertisement and publication expenses		28,234	39,134
IPO application fees		3,000	19,000
Unrecovered TDS from Dividend		4,844	-
BO Maintenance Fees		1,800	1,800
Audit fee		37,500	37,500
Total Expenses		3,485,446	4,412,879
Net profit for the period		1,415,992	6,440,764
Other comprehensive income			
Unrealized (loss)/gain on investment in securities	22	452,033	3,581,902
Total Comprehensive income		1,868,025	10,022,666
EPU before considering Unrealized (loss)/gain on investment in securities	23	0.18	0.46

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Trustee

Investment Corporation of Bangladesh (ICB)

Asset Manager

CWT Asset Management Company Limited (CWTAMC)

Muhammad Harunur Rashid

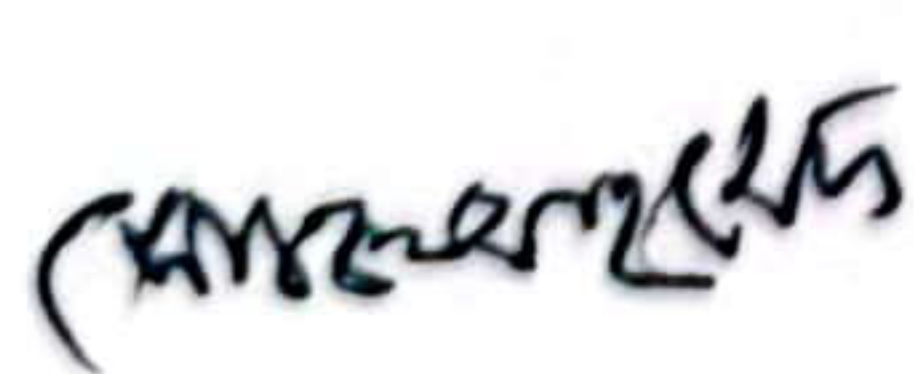
Head of Accounts

CWT Asset Management Company Ltd.

CWT Sadharan Bima Growth Fund
Statement of Profit or Loss and Other Comprehensive Income
From July 1, 2023 to September 30, 2023

Particulars	Notes	01 Jul. 2023 to	01 Jul. 2022 to
		30 Sep. 2023	30 Sep. 2022
		Taka	Taka
INCOME			
Net Gain on sale of marketable securities		2,475,612	2,743,243
Dividend income		89,340	309,363
Interest income		152,031	
Total Income		2,716,983	3,052,605
EXPENDITURE			
Management fees		655,237	978,461
Amortization of preliminary and issue expenses		87,842	86,931
CDBL settlement and demat charge		2,369	7,524
CDBL fees		6,363	2,621
CDBL line charges		4,234	4,600
Fee to BSEC		44,135	48,716
Trustee fees		49,309	70,616
Custodian fee		55,652	53,804
Brokerage commission		33,523	120,153
Bank charges and excise duty		4,705	2,550
Advertisement and publication expenses		9,120	9,967
IPO application fees		3,000	11,000
Unrecovered TDS from Dividend		4,844	-
BO Maintenance Fees		1,800	-
Audit Fee		12,500	-
Total Expenses		974,632	1,396,943
Net profit for the period		1,742,351	1,655,662
Other comprehensive income			
Unrealized (loss)/gain on investment in securities		(2,075,767)	(1,673,894)
Total Comprehensive income		(333,416)	(18,232)
EPU before considering provision		0.22	0.12

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Investment Corporation of Bangladesh (ICB)




Asset Manager

CWT Asset Management Company Limited (CWTAMC)

Muhammad Harunur Rashid

Head of Accounts

CWT Asset Management Company Ltd.

CWT Sadharan Bima Growth Fund
Statement of Changes in Unitholders Equity
For the period ended on 30 September 2023

Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium / Discount	Retained Earnings	Fair value reserve	Total Unitholders' Equity
Opening balance 01 January 2023	134,292,290	(329,225)	32,270,674	7,591,899	173,825,638
Unit fund new subscription during the period	2,074,770	-	-	-	2,074,770
Unit fund repurchase during the period	(56,242,120)	-	-	-	(56,242,120)
Unit premium during the period	-	(12,598,431)	-	-	(12,598,431)
Net profit during the period	-	-	1,415,992	-	1,415,992
Provision from last audited report	-	-	3,880	-	3,880
Dividend	-	-	(6,043,174)	-	(6,043,174)
Unrecovered TDS from Dividend	-	-	(462,103)	-	(462,103)
Unrealized gain/(loss) during the period	-	-	-	452,033	452,033
Balance as at 30 September 2023	80,124,940	(12,927,656)	27,185,269	8,043,932	102,426,485

Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium / Discount	Retained Earnings	Fair value reserve	Total unitholders' Equity
Opening balance 01 January 2022	147,572,000	4,913,594	46,194,154	8,676,073	207,355,821
Unit fund new subscription during the period	43,776,800	-	-	-	43,776,800
Unit fund repurchase during the period	(57,056,510)	-	-	-	(57,056,510)
Unit premium during the period	-	(5,242,819)	-	-	(5,242,819)
Net profit during the period	-	-	11,163,760	-	11,163,760
Dividend - Cash (31.12.2022)	-	-	(9,404,679)	-	(9,404,679)
Dividend - CIP (31.12.2022)	-	-	(15,682,561)	-	(15,682,561)
Unrealized loss during the period	-	-	-	(1,084,174)	(1,084,174)
Balance as at 31 December 2022	134,292,290	(329,225)	32,270,674	7,591,899	173,825,638

These financial statements should be read in conjunction with annexed notes




Trustee

Investment Corporation of Bangladesh (ICB)



Asset Manager

CWT Asset Management Company Limited (CWTAMC)



Muhammad Harunur Rashid

Head of Accounts

CWT Asset Management Company Ltd.

CWT Sadharan Bima Growth Fund
Statement of Cash Flows
For the period ended on 30 September 2023

<u>Particulars</u>	<u>Notes</u>	<u>01 Jan. 2023 to 30 Sep. 2023</u> Taka	<u>01 Jan. 2022 to 30 Sep. 2022</u> Taka
A. Cash flows from operating activities			
Interest income realized		687,237	809,429
Dividend income received		2,728,819	4,451,883
Gain on sale of investment		3,694,387	3,694,387
Payment made for expenses		(4,287,469)	(4,966,764)
Net cash flows from operating activities		2,822,975	3,988,935
B. Cash flows from investing activities			
Net investment in shares, securities & IPO		40,448,025	53,341,697
Investment in FDR		(3,000,000)	559,933
Net cash used in investing activities		37,448,025	53,901,630
C. Cash flows from financing activities			
Unit sale & repurchase		(67,842,709)	(27,022,287)
Dividend paid		(4,966,246)	(10,971,374)
Net cash used in financing activities		(72,808,956)	(37,993,661)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		(32,537,956)	19,896,904
Cash and cash equivalents at the beginning of the year		35,147,491	35,147,492
Cash and cash equivalents at the end of the year		2,609,535	55,044,396
Net operating cash flows		2,822,975	3,988,935
Number of outstanding units		8,012,494	13,869,451
Net operating cash flows per unit	24	0.35	0.29

Trustee

Investment Corporation of Bangladesh (ICB)



Asset Manager

CWT Asset Management Company

Limited (CWTAMC)

Muhammad Harunur Rashid

Head of Accounts

CWT Asset Management Company Ltd.

CWT Sadharan Bima Growth Fund
Notes to the Financial Statements
For the period ended on 30 September 2023

1 About the Fund

CWT-Sadharan Bima Growth Fund (hereafter referred to as “ the Fund”) has been established as an open-end mutual Fund under the Trust Act, 1882 and registered under the sub - registered office under the Registration Act, 1908. The Fund received registration certificate from the Bangladesh Securities and Exchange Commission (BSEC) under the Securities and Exchange Commission (Mutual Fund) Rules, 2001. It was a "Growth scheme" with 10,000,000 units of Taka 10 each totalling taka 100,000,000 The initial paid-up capital of the Fund is BDT 10 crore.

Investment Corporation of Bangladesh (ICB) is the Trustee and Brac Bank Ltd. is the Custodian of the Fund and CWT Asset Management Company Limited (CWTAMC) is the Asset Manager of the Fund.

2 Objectives

The objective of the Fund (CWTSBGF) is to maximize risk-adjusted-return for Unit holders in the form of capital appreciation, dividend income and interest income from a combined portfolio of equity, debt, money market instruments and other permissible securities.

3 Basis of preparation

3.1 Statement of compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs), and as per the requisition of Securities and Exchange Rules, 1987 and Securities and Exchange Commission (Mutual Fund) Rules, 2001, Trust deed and other applicable laws and regulations.

3.2 Reporting period

These financial statements are prepared for the period from 01 January 2021 to 31 December 2021

4 Significant accounting policies

4.1 Marketable investments

a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through statement of profit or loss and other comprehensive income. Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.

b) Stock dividend (bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.

4.2 Dividend income

Dividend income will recognized on the declaration of dividend and subsequent approval by Annual General Meeting (AGM)

4.3 Preliminary and issue expenses

Preliminary and issue expenses are being written off over a period of seven years on a straight-line method. Preliminary and issue expenses were amounting to BDT. 2,910,856/- which have been deposited to the bank before starting operational activities. A sum of interest of Tk. 496,563/- was received from the bank against the deposited amount maintained for preliminary issue expense. The interest income was adjusted against preliminary issue expenses as per ICB instruction letter no. 53.13.0000.042.44.388.20/3155 (Ka) dated 22 September 2020. Opening balance of preliminary issue expenses have been presented as BDT 2,414,293/- in the Financial Statements.

4.4 Management fee

Management fee is charged as per Trust Deed as well as the provision of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001. The fee is accrued and payable annually at the following rates:

<u>NAV (Taka)</u>	<u>Percentage (%)</u>
On weekly average NAV up to Taka 50 million	2.5
On next Taka 200 million of weekly average NAV	2
On next Taka 250 million of weekly average NAV	1.5
On rest of weekly average NAV	1

4.5 Trustee fee

The Trustee shall be paid an annual Trusteeship fee @0.15% of the Net Asset Value of the Fund only payable semi-annually during the life of the Fund as per Trust Deed.

4.6 Custodian fee

The Fund shall pay to the custodian a safe keeping fee @ 0.10% of balance (dematerialized and non-dematerialized) securities held by the fund calculated on the basis of average month end value per annum. Any out of pocket expenses may be applicable to the fund operation time to time.

4.7 Taxation

Income of the Fund is exempted from tax as per SRO no. 333-AIN/Income tax/2011 dated 27 October 2011.

4.8 Investment Policies

- The Scheme shall only invest in securities and investments approved by the BSEC, the Bangladesh Bank and/or the Insurance Development and Regulatory Authority of Bangladesh or any other competent authority in this regards.
- Not less than 60% of the total assets of the scheme of the fund shall be invested in the capital market instruments out of which at least 50% shall be invested in listed securities
- Not more than 25% of total assets or scheme of the the Fund shall be invested in Fixed Income Securities.
- Not more than 15% of the total asset of the Scheme of the Fund shall be invested in Pre-IPOs at one time;
- All money collected under the Fund shall be invested only in cashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts;

- f) The Fund shall get the securities purchased or transferred in the name of the Fund;
- g) Only the Asset Management Company will make the investment decisions and place orders for securities to be purchased or sold for the Scheme's portfolio.

4.9 Dividend policy

- a) The accounting year of the Fund shall be January 01 to December 31;
- b) The Fund shall distribute dividend as per rules from time to time, minimum 50% of the annual net income of the Fund as dividend at the end of each accounting period after making provision for bad and doubtful investments. However, the Fund may decide to distribute interim dividends (quarterly and semi-annually) based on its net income with the approval of Trustee. The Fund shall create a dividend equalization reserve by appropriation from the income of the Scheme;
- c) Before declaration of dividend the Asset Management Company shall make a provision in consultation with the Auditors if market value of investments goes below the acquisition cost and the method of calculation of this provision will be incorporated in the notes of accounts;
- d) Surpluses arising simply from the valuation of investments shall not be available for dividend;
- e) Dividend warrants will be dispatched within 45 (Forty-Five) days from the declaration of such dividends.

4.10 Statement of cash flow

Key principles specified by IAS 7 for the preparation of the statement of cash flows are followed.

4.11 Earnings per unit

Earnings per unit has been calculated in accordance with IAS-33 Earnings per Share and shown on the face of Revenue account.

4.12 Unrealized gain/(loss)

Unrealized gain/(loss) of the investment in marketable securities other than mutual funds have been calculated from the different between the average cost price and the market price.

5 General

- i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
- ii) Figures of previous year have been rearrange wherever necessary, to confirm the current year's presentation.

	<u>30-Sep-23</u>	<u>31-Dec-22</u>
	<u>Taka</u>	<u>Taka</u>
6 Preliminary and issue expense		
Preliminary and issue expense (Initial cost)	2,414,293	2,414,293
Opening balance of Preliminary and issue	1,618,722	450,681
Less: Amortization during the period	259,747	344,890
Closing balance of accumulated amortization		795,571
Closing balance	<u>1,358,975</u>	<u>1,618,722</u>
7 Investments at market price		
Investment in marketable securities - at market price	94,181,483	129,895,732
Investment in FDR - IPDC Finance	3,060,000	-
	<u>97,241,483</u>	<u>129,895,732</u>
For valuation of listed securities the average of closing price of both Stock Exchanges (Dhaka Stock Exchange and Chittagong Stock Exchange) for respective securities have been taken into consideration.		
7.1 Investment in FDR		
Opening Balance	-	500,000
Add: Addition during the period	3,060,000	-
Less: Encash of FDR during the period	-	500,000
	<u>3,060,000</u>	<u>-</u>
8 IPO Application		
CLICL	-	-
UNIONBANK	-	-
UNIONINS (Entitled)	-	-
MIRAKHTER	-	-
	<u>-</u>	<u>-</u>
9 Advance, Deposit and Prepayments		
Advances Annual Fee to CDBL - Advance	-	19,233
Advances Annual Fee for BO maintenance - Advance	-	-
Trustee Fees -Advance	56,861	-
Advances Annual Fee to BSEC - Advance	42,711	-
	<u>99,572</u>	<u>19,233</u>
10 Other receivables		
Interest - FDR	60,000	-
Receivable from Brokerage account	1,994,002	6,562,615
Cash Dividend Receivable	38,454	2,831,095
	<u>2,092,456</u>	<u>9,393,710</u>
10.1 Cash Dividend Receivable		
DOREENPOWER	-	162,468
LHBL	-	71,639
MPETROLEUM	-	1,223,670
PADMAOIL	-	127,675
OLYMPIC	-	481,500
SADHESIVE	-	15,143
SQURPHARMA	-	749,000
RELIANCINS	-	-
BANKASIA	10,022	-
PRIME BANK	2,250	-
	26,182	-
	<u>38,454</u>	<u>2,831,095</u>

	30-Sep-23	31-Dec-22
	Taka	Taka
11 Cash and Cash Equivalent		
Cash at Bank - Community Bank Ltd. ACC No. 9301	413,964	4,675
Cash at Bank - One Bank Acc. No. 00736	2,013,341	21,205,115
Cash at Bank - Dhaka Bank Acc. NO. 303	174,525	13,936,646
Cash at Bank - One Bank Dividend Acc. NO. 00827	7,707	1,055
	2,609,536	35,147,492
12 Unit Capital		
Opening Balance	134,292,290	147,572,000
Add: New subscription of 207,477 units of Taka 10 each	2,074,770	43,776,800
Less: New repurchase of 5,624,212 units of Taka 10 each	(56,242,120)	(57,056,510)
	80,124,940	134,292,290
13 Unit Premium Reserve		
Opening Balance	(329,225)	4,913,594
Add: Unit premium during the period	483,378	10,836,394
Less: Unit discount during the period	(13,081,809)	(16,079,213)
	(12,927,656)	(329,225)
14 Retained earnings		
Opening Balance	32,270,674	46,194,154
Add: Net Profit during the period	1,415,992	11,163,760
Add: Provision from last audited report	3,880	
Less: Dividend Paid during the period	(6,505,277)	(25,087,240)
	27,185,269	32,270,674
15 Fair value reserve		
Opening balance	7,591,899	8,676,073
Add: Unrealized Gain/(Loss) during the year	452,033	(1,084,174)
	8,043,932	7,591,899

	<u>30-Sep-23</u>	<u>31-Dec-22</u>
	<u>Taka</u>	<u>Taka</u>
16 Accounts Payable		
Management fee	655,237	1,922,060
CDBL Settlement and Demat charge	631	2,191
Custodian fee	101,282	80,000
Newspaper Publication expenses	175,886	195,000
Audit fee	37,500	50,000
TDS Payable	5,000	-
Unclaimed Dividend	-	-
	<u>975,537</u>	<u>2,249,251</u>
17 Net Asset Value (NAV) per unit at market price		
Total asset value at market price	103,402,022	176,074,889
Less: Accounts payable	975,537	2,249,251
	<u>102,426,485</u>	<u>173,825,638</u>
Number of units	8,012,494	13,429,229
NAV per unit at market price	<u>12.78</u>	<u>12.94</u>
18 Net Asset Value (NAV) per unit at cost		
Total net asset value at market price	102,426,485	173,825,638
Less Fair value reserve	(8,043,932)	(7,591,899)
	<u>94,382,553</u>	<u>166,233,739</u>
Number of units	8,012,494	13,429,229
NAV per unit at cost	<u>11.78</u>	<u>12.38</u>

01 Jan. 2023 to
30 Sep. 202301 Jan. 2022 to
30 Sep. 2022

19 Net gain on sale of marketable securities

Company	Shares Sold	Sales Proceed	Cost of Sales	Realized Gain/(Loss)	
BDTHAIFOOD				-	190,646
ACHIASF				-	1,107,441
AAMRANET	115,000	7,923,300	7,896,349.00	26,951	
APEXFOOT	4,500	1,439,100	1,616,171.00	(177,071)	
AMPL	4,803	257,899	48,030.00	209,869	
BDPAINTS				-	837,512
BERGERPBL				-	(30,657)
BANKASIA	10,000	202,000.00	210,200.00	(8,200)	
BRACBANK				-	(2,888,385)
BPPL				-	
BSCCL	30,118	6,017,827.00	5,114,784.00	903,043	694,840
CITYBANK	27,281	583,813.40	636,398.49	(52,585)	(202,808)
DOREENPWR				-	2,698,718
EBL	28,125	826,875.00	879,559.00	(52,684)	(123,700)
EHL	65,000	6,834,956.10	5,376,460.00	1,458,496	1,765,315
GLDNJMF	373,629	3,544,106.60	3,736,290.00	(192,183)	
GP				-	(2,478,706)
JHRML				-	6,102,991
MARICO	4,150	9,958,498.40	9,185,874.81	772,624	140,257
MEGHNAINS				-	338,546
MKFOOTWEAR	9,031	359,433.80	90,310.00	269,124	
MPETROLEUM	34,160	6,885,376.00	6,746,709.71	138,666	
OLYMPIC	57,500	8,742,128.30	7,261,314.73	1,480,814	(952,405)
PADMAOIL	10,214	2,136,868.80	2,148,756.00	(11,887)	
POWERGRID				-	(1,023,343)
PRIMEBANK				-	(612,718)
RELIANCINS	26,726	1,480,620.40	1,557,525.00	(76,905)	
RENATA				-	25,706
SADHESIVE	12114	702612	121,140	581,472	578,000
SAPORTL	449000	13076564.5	14,920,449	(1,843,884)	
SQURPHARMA	32500	6762440	7,242,593	(480,153)	(227,209)
UNIONBANK				-	777,882
UNIONINS				-	515,240
IBNSINA	746.00	213,803.60	200,605.80	13,198	-
ITC	175,500.00	6,716,275.20	6,818,503.40	(102,228)	
ICICL	7,623.00	355,994.10	76,230.00	279,764	
LHBL	109,800.00	7,368,669.00	7,410,843.86	(42,175)	-
KFL	20,330.00	356,075.00	203,300.00	152,775	
TILIL	6,181.00	490,700.30	61,810.00	428,890	
UCBAMLFMF	53,493.00	553,656.67	534,999.86	18,657	
				3,694,387	7,233,163

20 Dividend income

BERGERPBL	21,200	21,300
MARICO	-	1,004,400
MPETROLEUM	-	510,225
GP	-	663,625
BRACBANK	-	153,000
BankAsia	15,000	15,000
PRIMEBANK	175,000	262,500
EBL	31,250	71,250
CITYBANK	49,681	30,313
UCBAMLFMF		35,000
KFL		
RELIANCINS	17,281	22,363
GLDNJMF	66,815	-
	69,808	-
Total Dividend Income current year	446,035	2,788,976

21 Interest income

Interest Income - One Bank Acc. No. 00736
 Interest Income - Dhaka Bank Acc. NO. 303
 Interest Income - Community Bank Acc. NO. 301
 Interest Income - One Bank Dividend Acc. NO. 00827
 Interest income from FDR - IPDC Finance
 Interest income from Bond

01 Jan. 2023 to 30 Sep. 2023	01 Jan. 2022 to 30 Sep. 2022
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433,233	787,020
79,849	2,779
43,376	-
4,527	19,630
108,000	22,354
92,031	(278)
761,016	831,505

22 Unrealized (loss)/gain on investment in securities

Opening balance as at 01 Jan 2023
 Fair value reserve as on 30 September 2023
 Unrealized gain/(loss) during the period

7,591,899	8,676,073
8,043,932	12,257,975
452,033	3,581,902

23 Earnings per unit

Net Profit/ (Loss) Befor Provision During the period
 Number of units
 Earnings per unit during the Year

1,415,992	6,440,764
8,012,494	13,869,451
0.18	0.46

24 Cash flows from operating activities

Net Cash Flows from Operating Activities
 Number of units
 Net Operating Cash Flows Per Unit (NOCFU)

2,822,975	7,527,711
8,012,494	13,869,451
0.35	0.54

**CWT Sadharan Bima Growth Fund
Investment in Marketable Securities
As at 30 September 2023**

Annexure-A

Amount in Taka

	Investment in marketable securities	Total cost price	Total market price	Gain/(Loss)
A-1	Investment in Securities other than Mutual Fund	81,150,260	89,277,724	8,127,464
A-2	Investments in Mutual Fund	1,999,990	1,993,789	(6,202)
A-3	Investment in Bond	2,987,300	2,909,970	(77,330)
	Total	86,137,551	94,181,483	8,043,932

**CWT Sadharan Bima Growth Fund
Investment in Securities other than Mutual Fund**

A-1

Amount in Taka

Sl. No.	SECTOR	Name of the Company	No. of Shares	Average Cost Price Per Share	Market Price Per Share	Total Acquisition Cost	Total Market Value	Gain/(Loss)	% of NAV	Sector's % of NAV
1	BANK	CITYBANK	545	23.33	21.40	12,714	11,663	(1,051)	0.01%	2.36%
2		PRIMEBANK	100,000.00	22.35	20.00	2,235,000	2,000,000	(235,000)	2.34%	
3	PHARMACEUTICALS & CHEMICALS	IBNSINA	25,954.00	268.91	286.60	6,979,253	7,438,416	459,163	7.32%	36.98%
4		MARICO	4,250.00	2,213.46	2,479.80	9,407,221	10,539,150	1,131,929	9.87%	
5		LHBL	138,000.00	68.32	69.90	9,427,517	9,646,200	218,683	9.89%	
6		SQURPHARMA	42,400.00	222.85	209.80	9,448,798	8,895,520	(553,278)	9.91%	
7	TELECOM	BSCCL	92,882	169.82	218.90	15,773,670	20,331,870	4,558,200	16.54%	16.54%
8	FUEL & POWER	MPETROLEUM	47,418.00	197.50	202.90	9,365,207	9,621,112	255,905	9.82%	15.78%
9		DOREENPWR	101,091	56.19	61.00	5,680,354	6,166,551	486,197	5.96%	
10	FOOD & ALLIED	OLYMPIC	74,331	126.28	154.00	9,386,796	11,446,974	2,060,178	9.84%	9.84%
11	MISCELLANEOUS	BERGERPBL	530	1,769.40	1,762.10	937,780	933,913	(3,867)	0.98%	0.98%
12	MUTUAL FUND	GLDNJMF	249,595	10.00	9.00	2,495,950	2,246,355	(249,595)	2.62%	2.62%
	Sub total		876,996			81,150,260	89,277,724	8,127,464	82.48%	85.10%

**CWT Sadharan Bima Growth Fund
Investments in Mutual Fund**

A-2									Amount in Taka	
S.I No.		Mutual Fund	No. of Units	Average Cost Price Per Unit	Market Price Per Unit	Total Acquisition Cost	Total Market Value	Gain/(Loss)	% of NAV	Sector's % of NAV
13	MUTUAL FUND	VAMLGF	155,038	12.90	12.86	1,999,990	1,993,789	(6,202)	2.10%	2.10%
Sub total			155,038			1,999,990	1,993,789	(6,202)	2.10%	2.10%

**CWT Sadharan Bima Growth Fund
Investments in Government Bond**

A-3									Amount in Taka	
S.I No.		Government Bond	No. of Units	Average Cost Price Per Unit	Market Price Per Unit	Total Acquisition Cost	Total Market Value	Gain/(Loss)	% of NAV	Sector's % of NAV
17	BOND	TB5Y0327	31,000	96.36	93.87	2,987,300	2,909,970	(77,330)	3.13%	3.13%
Sub total			31,000			2,987,300	2,909,970	(77,330)	3.13%	3.13%