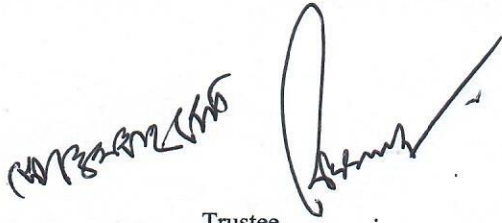



CWT Sadharan Bima Growth Fund
Statement of Financial Position
As at 30 June 2023

	Notes	30-Jun-23 Taka	31-Dec-22 Taka
ASSETS			
Non-current assets			
Preliminary and issue expense	6	1,446,817	1,618,722
Total non-current assets		1,446,817	1,618,722
Current assets			
Investments at market price	7	112,810,224	129,895,732
IPO application	8	-	-
Advance, deposit and prepayments	9	100,765	19,233
Other receivables	10	8,315,063	9,393,711
Cash and cash equivalents	11	10,870,454	35,147,491
Total current assets		132,096,506	174,456,167
Total assets		133,543,323	176,074,889
EQUITY AND LIABILITIES			
Unitholders' equity			
Unit capital fund	12	103,406,910	134,292,290
Unit premium reserve	13	(7,543,718)	(329,225)
Retained earnings	14	25,430,369	32,270,674
Fair value reserve	15	10,197,030	7,591,899
Total unitholders' equity		131,490,590	173,825,638
Current liability			
Other payables	16	2,052,733	2,249,251
Total current liability		2,052,733	2,249,251
Total unitholders' equity and liabilities		133,543,323	176,074,889
Net assets (Total assets-Total liabilities)		131,490,590	173,825,638
Net Asset Value (NAV) per unit: at market price	17	12.72	12.94
Net Asset Value (NAV) per unit: at cost	18	11.73	12.38

These financial statements should be read in conjunction with annexed notes


Trustee
Investment Corporation of Bangladesh
(ICB)



Asset Manager
CWT Asset Management Company
Limited (CWTAMC)

Muhammad Harunur Rashid
Head of Accounts
CWT Asset Management Company Ltd.

CWT Sadharan Bima Growth Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period ended on 30 June 2023

Particulars	Notes	01 Jan. 2023 to 30 Jun. 2023	01 Jan. 2022 to 30 Jun. 2022
INCOME			
Net Gain on sale of marketable securities	19	1,218,775	4,489,920
Dividend income	20	356,695	2,479,613
Interest income	21	608,985	831,505
Total Income		2,184,455	7,801,037
EXPENDITURE			
Management fees		1,751,000	2,121,595
Amortization of preliminary and issue expenses		171,905	170,083
CDBL settlement and demat charge		15,781	10,273
CDBL fees		12,870	12,822
CDBL line charges		10,440	9,200
Fee to BSEC		86,372	95,313
Trustee fees		122,362	155,517
Custodian fee		45,628	97,377
Brokerage commission		250,341	260,829
Bank charges and excise duty		4,705	6,460
Advertisement and publication expenses		19,114	29,167
IPO application fees		3,000	8,000
Unrecovered TDS from Dividend		4,844	-
BO Maintenance Fees		-	1,800
Audit fee		25,000	25,000
Total Expenses		2,523,363	3,003,436
Net profit for the period		(338,908)	4,797,601
Other comprehensive income			
Unrealized (loss)/gain on investment in securities	22	2,605,131	5,255,796
Total Comprehensive income		2,266,222	10,053,397
EPU before considering Unrealized (loss)/gain on investment in securities			
	23	(0.03)	0.33

These financial statements should be read in conjunction with annexed notes


Trustee
Investment Corporation of Bangladesh (ICB)

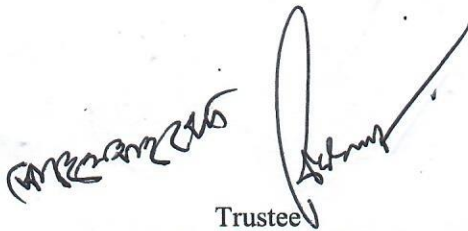

Asset Manager
CWT Asset Management Company Limited

Muhammad Harunur Rashid
Head of Accounts
CWT Asset Management Company Ltd.

CWT Sadharan Bima Growth Fund
Statement of Profit or Loss and Other Comprehensive Income
From April 1, 2023 to June 30, 2023

Particulars	Notes	01 Apr. 2023 to 30 Jun. 2023	01 Apr. 2022 to 30 Jun. 2022
INCOME			
Net Gain on sale of marketable securities		(687,486)	5,717,029
Dividend income		286,887	1,078,363
Interest income		512,110	831,505
Total Income		111,511	7,626,896
EXPENDITURE			
Management fees		856,349	1,066,165
Amortization of preliminary and issue expenses		86,897	85,986
CDBL settlement and demat charge		9,255	8,645
CDBL fees		6,459	6,482
CDBL line charges		5,913	4,600
Fee to BSEC		43,660	48,186
Trustee fees		59,715	78,622
Custodian fee		45,628	60,201
Brokerage commission		141,195	114,002
Bank charges and excise duty		3,165	2,515
Advertisement and publication expenses		12,214	9,967
IPO application fees		3,000	3,000
Unrecovered TDS from Dividend		-	-
BO Maintenance Fees		-	1,800
Audit Fee		25,000	25,000
Total Expenses		1,298,451	1,515,172
Net profit for the period		(1,186,940)	6,111,724
Other comprehensive income			
Unrealized (loss)/gain on investment in securities		1,257,735	4,287,712
Total Comprehensive income		70,794	10,399,436
EPU before considering provision		(0.11)	0.42

These financial statements should be read in conjunction with annexed notes


Trustee

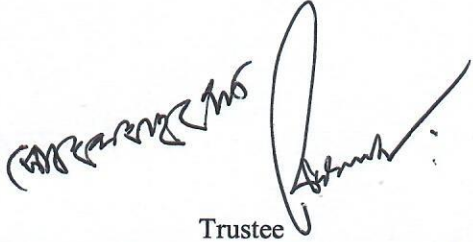
Investment Corporation of Bangladesh (ICB) CWT Asset Management Company Limited (CWTAMC)



Asset Manager

Muhammad Harunur Rashid
Head of Accounts
CWT Asset Management Company Ltd.

CWT Sadharan Bima Growth Fund
Statement of Cash Flows
For the period ended on 30 June 2023

<u>Particulars</u>	<u>Notes</u>	<u>01 Jan. 2023 to 30 Jun. 2023</u> Taka	<u>01 Jan. 2022 to 30 Jun. 2022</u> Taka
A. Cash flows from operating activities			
Interest income realized		595,206	809,429
Dividend income received		2,685,219	3,668,509
Gain on sale of investment		1,218,775	4,489,920
Payment made for expenses		(2,366,042)	(2,602,478)
Net cash flows from operating activities		2,133,158	6,365,380
B. Cash flows from investing activities			
Net investment in shares, securities & IPO		20,732,852	23,425,334
Investment in FDR		(3,000,000)	559,933
Net cash used in investing activities		17,732,852	23,985,267
C. Cash flows from financing activities			
Unit sale & repurchase		(39,176,801)	(18,007,630)
Dividend paid		(4,966,246)	(10,971,374)
Net cash used in financing activities		(44,143,048)	(28,979,004)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		(24,277,038)	1,371,643
Cash and cash equivalents at the beginning of the year		35,147,491	35,146,440
Cash and cash equivalents at the end of the year		10,870,454	36,518,083
Net operating cash flows		2,133,158	6,365,380
Number of outstanding units		10,340,691	14,568,594
Net operating cash flows per unit	24	0.21	0.44


Trustee
Investment Corporation of Bangladesh (ICB)


Asset Manager
CWT Asset Management Company
Limited (CWTAMC)

Munammad Harunur Rashid
Head of Accounts
CWT Asset Management Company Ltd.

CWT Sadharan Bima Growth Fund
Statement of Changes in Unitholders Equity
For the period ended on 30 June 2023

Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium / Discount	Retained Earnings	Fair value reserve	Total Unitholders' Equity
Opening balance 01 January 2023	134,292,290	(329,225)	32,270,674	7,591,899	173,825,638
Unit fund new subscription during the period	2,062,750	-	-	-	2,062,750
Unit fund repurchase during the period	(32,948,130)	-	-	-	(32,948,130)
Unit premium during the period	-	(7,214,493)	-	-	(7,214,493)
Net profit during the period	-	-	(338,908)	-	(338,908)
Provision from Last audited report	-	-	3,880	-	3,880
Unrecovered TDS from Dividend	-	-	(462,103)	-	(462,103)
Dividend	-	-	(6,043,174)	-	(6,043,174)
Unrealized gain/(loss) during the period	-	-	-	2,605,131	2,605,131
Balance as at 30 June 2023	103,406,910	(7,543,718)	25,430,369	10,197,030	131,490,590

Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium / Discount	Retained Earnings	Fair value reserve	Total unitholders' Equity
Opening balance 01 January 2022	147,572,000	4,913,594	46,194,154	8,676,073	207,355,821
Unit fund new subscription during the period	43,776,800	-	-	-	43,776,800
Unit fund repurchase during the period	(57,056,510)	-	-	-	(57,056,510)
Unit premium during the period	-	(5,242,819)	-	-	(5,242,819)
Net profit during the period	-	-	11,163,760	-	11,163,760
Dividend - Cash (31.12.2020)	-	-	(9,404,679)	-	(9,404,679)
Dividend - CIP (31.12.2020)	-	-	(15,682,561)	-	(15,682,561)
Unrealized loss during the period	-	-	-	(1,084,174)	(1,084,174)
Balance as at 31 December 2022	134,292,290	(329,225)	32,270,674	7,591,899	173,825,638

These financial statements should be read in conjunction with annexed notes

Trustee

Investment Corporation of Bangladesh (ICB)

Asset Manager

CWT Asset Management Company Limited (CWTAMC)

Muhammad Harunur Rashid

Head of Accounts

CWT Asset Management Company Ltd

CWT Sadharan Bima Growth Fund
Notes to the Financial Statements
For the period ended on 30 June 2023

1 About the Fund

CWT-Sadharan Bima Growth Fund (hereafter referred to as “ the Fund”) has been established as an open-end mutual Fund under the Trust Act, 1882 and registered under the sub - registered office under the Registration Act, 1908. The Fund received registration certificate from the Bangladesh Securities and Exchange Commission (BSEC) under the Securities and Exchange Commission (Mutual Fund) Rules, 2001. It was a "Growth scheme" with 10,000,000 units of Taka 10 each totalling taka 100,000,000 The initial paid-up capital of the Fund is BDT 10 crore.

Investment Corporation of Bangladesh (ICB) is the Trustee and Brac Bank Ltd. is the Custodian of the Fund and CWT Asset Management Company Limited (CWTAMC) is the Asset Manager of the Fund.

2 Objectives

The objective of the Fund (CWTSBGF) is to maximize risk-adjusted-return for Unit holders in the form of capital appreciation, dividend income and interest income from a combined portfolio of equity, debt, money market instruments and other permissible securities.

3 Basis of preparation

3.1 Statement of compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs), and as per the requisition of Securities and Exchange Rules, 1987 and Securities and Exchange Commission (Mutual Fund) Rules, 2001, Trust deed and other applicable laws and regulations.

3.2 Reporting period

These financial statements are prepared for the period from 01 January 2021 to 31 December 2021

4 Significant accounting policies

4.1 Marketable investments

a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through statement of profit or loss and other comprehensive income. Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.

b) Stock dividend (bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.

4.2 Dividend income

Dividend income will recognized on the declaration of dividend and subsequent approval by Annual General Meeting (AGM)

4.3 Preliminary and issue expenses

Preliminary and issue expenses are being written off over a period of seven years on a straight-line method. Preliminary and issue expenses were amounting to BDT. 2,910,856/- which have been deposited to the bank before starting operational activities. A sum of interest of Tk. 496,563/- was received from the bank against the deposited amount maintained for preliminary issue expense. The interest income was adjusted against preliminary issue expenses as per ICB instruction letter no. 53.13.0000.042.44.388.20/3155 (Ka) dated 22 September 2020. Opening balance of preliminary issue expenses have been presented as BDT 2,414,293/- in the Financial Statements.

4.4 Management fee

Management fee is charged as per Trust Deed as well as the provision of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001. The fee is accrued and payable annually at the following rates:

<u>NAV (Taka)</u>	<u>Percentage (%)</u>
On weekly average NAV up to Taka 50 million	2.5
On next Taka 200 million of weekly average NAV	2
On next Taka 250 million of weekly average NAV	1.5
On rest of weekly average NAV	1

4.5 Trustee fee

The Trustee shall be paid an annual Trusteeship fee @0.15% of the Net Asset Value of the Fund only payable semi-annually during the life of the Fund as per Trust Deed.

4.6 Custodian fee

The Fund shall pay to the custodian a safe keeping fee @ 0.10% of balance (dematerialized and non-dematerialized) securities held by the fund calculated on the basis of average month end value per annum. Any out of pocket expenses may be applicable to the fund operation time to time.

4.7 Taxation

Income of the Fund is exempted from tax as per SRO no. 333-AIN/Income tax/2011 dated 27 October 2011.

4.8 Investment Policies

- The Scheme shall only invest in securities and investments approved by the BSEC, the Bangladesh Bank and/or the Insurance Development and Regulatory Authority of Bangladesh or any other competent authority in this regards.
- Not less than 60% of the total assets of the scheme of the fund shall be invested in the capital market instruments out of which at least 50% shall be invested in listed securities
- Not more than 25% of total assets or scheme of the the Fund shall be invested in Fixed Income Securities.
- Not more than 15% of the total asset of the Scheme of the Fund shall be invested in Pre-IPOs at one time;
- All money collected under the Fund shall be invested only in cashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts;

- f) The Fund shall get the securities purchased or transferred in the name of the Fund;
- g) Only the Asset Management Company will make the investment decisions and place orders for securities to be purchased or sold for the Scheme's portfolio.

4.9 Dividend policy

- a) The accounting year of the Fund shall be January 01 to December 31;
- b) The Fund shall distribute dividend as per rules from time to time, minimum 50% of the annual net income of the Fund as dividend at the end of each accounting period after making provision for bad and doubtful investments. However, the Fund may decide to distribute interim dividends (quarterly and semi-annually) based on its net income with the approval of Trustee. The Fund shall create a dividend equalization reserve by appropriation from the income of the Scheme;
- c) Before declaration of dividend the Asset Management Company shall make a provision in consultation with the Auditors if market value of investments goes below the acquisition cost and the method of calculation of this provision will be incorporated in the notes of accounts;
- d) Surpluses arising simply from the valuation of investments shall not be available for dividend;
- e) Dividend warrants will be dispatched within 45 (Forty-Five) days from the declaration of such dividends.

4.10 Statement of cash flow

Key principles specified by IAS 7 for the preparation of the statement of cash flows are followed.

4.11 Earnings per unit

Earnings per unit has been calculated in accordance with IAS-33 Earnings per Share and shown on the face of Revenue account.

4.12 Unrealized gain/(loss)

Unrealized gain/(loss) of the investment in marketable securities other than mutual funds have been calculated from the difference between the average cost price and the market price.

5 General

- i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
- ii) Figures of previous year have been rearrange wherever necessary, to confirm the current year's presentation.

	Note	30-Jun-23 Taka	31-Dec-22 Taka
6 Preliminary and issue expenses			
Preliminary and issue expenses (Initial cost)		2,414,293	2,414,293
Opening balance of accumulated amortization		795,571	450,681
Amortization during the period		171,905	344,890
Closing balance of accumulated amortization		967,476	795,571
Closing balance of the preliminary and issue expenses (WDV)		<u>1,446,817</u>	<u>1,618,722</u>
7 Investments at market price			
Investment in marketable securities - at market price	Annexure-A	109,810,224	129,895,732
Investment in FDR - IPDC Finance	7.1	3,000,000	-
		<u>112,810,224</u>	<u>129,895,732</u>
For valuation of listed securities the average of closing price of both Stock Exchanges (Dhaka Stock Exchange and Chittagong Stock Exchange) for respective securities have been taken into consideration.			
7.1 Investment in FDR			
Opening Balance		-	500,000
Add: Addition during the Period		3,000,000	-
		3,000,000	500,000
Less: Encash of FDR during the period		-	500,000
		<u>3,000,000</u>	<u>-</u>
8 IPO Application			
ACHIASF		-	-
		<u>-</u>	<u>-</u>
9 Advance, Deposit and Prepayments			
Advances Annual Fee to CDBL		6,365	19,233
Trustee Fees		7,553	-
Annual Subscription Fee to BSEC		86,847	-
		<u>100,765</u>	<u>19,233</u>
10 Other receivables			
Interest - FDR		48,000	-
Receivable from Brokerage account		8,267,063	6,562,615
Cash Dividend Receivable	10.1	-	2,831,096
		<u>8,315,063</u>	<u>9,393,711</u>
10.1 Dividend Receivable			
DOREENPOWER		-	162,468
LHBL		-	71,640
MPETROLEUM		-	1,223,670
PADMAOIL		-	127,675
OLYMPIC		-	481,500
SADHESIVE		-	15,143
SQURPHARMA		-	749,000
		<u>-</u>	<u>2,831,096</u>

	Note	30-Jun-23 Taka	31-Dec-22 Taka
11 Cash and Cash Equivalent			
Cash at Bank - One Bank Acc. No. 00736		10,277,259	21,205,115
Cash at Bank - Dhaka Bank Acc. NO. 303		171,525	13,936,646
Cash at Bank - Community Bank Acc. NO. 9301		413,964	1,055
Cash at Bank - One Bank Dividend Acc. NO. 00827		7,707	4,675
		<u>10,870,454</u>	<u>35,147,491</u>
12 Unit Capital			
Opening Balance		134,292,290	147,572,000
Add: New subscription of 4,377,680 units of Taka 10 each		2,062,750	43,776,800
Less: New repurchase of 5,705,651 units of Taka 10 each		(32,948,130)	(57,056,510)
		<u>103,406,910</u>	<u>134,292,290</u>
13 Unit Premium Reserve			
Opening Balance		(329,225)	4,913,594
Add: Unit premium during the period		480,398	10,836,394
Less: Unit discount during the period		(7,694,891)	(16,079,213)
		<u>(7,543,718)</u>	<u>(329,225)</u>
14 Retained earnings			
Opening Balance		32,270,674	46,194,154
Add: Net Profit during the period		(338,908)	11,163,760
Add: Provision from last audited report		3,880	-
Less: Dividend Paid during the period		(6,505,277)	(25,087,240)
		<u>25,430,369</u>	<u>32,270,674</u>
15 Fair value reserve			
Opening balance		7,591,899	8,676,073
Change in fair value reserve during the year		2,605,131	(1,084,174)
		<u>10,197,030</u>	<u>7,591,899</u>
16 Accounts Payable			
Management fee		1,750,913	1,922,060
Trustee fee payable		-	-
CDBL Fees		-	-
CDBL Settlement and Demat charge		8,523	2,191
Custodian fee		45,630	80,000
Newspaper Publication expenses		172,667	195,000
Audit fee		75,000	50,000
Unclaimed Dividend		-	-
		<u>2,052,733</u>	<u>2,249,251</u>
17 Net Asset Value (NAV) per unit at market price			
Total asset value at market price		133,543,323	176,074,889
Less: Accounts payable		2,052,733	2,249,251
		<u>131,490,590</u>	<u>173,825,638</u>
Number of units		10,340,691	13,429,229
NAV per unit at market price		<u>12.72</u>	<u>12.94</u>
18 Net Asset Value (NAV) per unit at cost			
Total net asset value at cost price		131,490,590	173,825,638
Less: Fair value reserve		(10,197,030)	(7,591,899)
		<u>121,293,561</u>	<u>166,233,739</u>
Number of units		10,340,691	13,429,229
NAV per unit at cost		<u>11.73</u>	<u>12.38</u>

Note

01 Jan. 2023 to
30 Jun. 202301 Jan. 2022 to
30 Jun. 2022

19 Net gain on sale of marketable securities

Company	Shares	Sales Proceed	Cost of Sales	Realized Gain/(Loss)	
BDTHAIFOOD				-	190,646
APEXFOOT	4,500	1,439,100.00	1,616,170.70	(177,070.70)	-
BANKASIA	10,000	202,000.00	210,200.00	(8,200.00)	-
BERGERPBL				-	(30,657)
BSCCL	7,512	1,501,148.20	1,275,724.12	225,424.08	694,840
CITYBANK	27,281	583,813.40	636,398.49	(52,585.09)	(202,808)
DOREENPWR				-	631,047
EBL	28,125	826,875.00	879,559.00	(52,684.00)	-
EHL	65,000	6,834,956.10	5,376,460.00	1,458,496.10	-
GP				-	(1,796,133)
JHRML				-	6,102,991
MARICO	3,150	7,371,000.00	6,972,411.00	398,589.00	140,257
OLYMPIC	39,500	6,080,049.00	4,988,207.51	1,091,841.49	(952,405)
MPETROLEUM	22,660	4,550,779.00	4,475,422.78	75,356.22	-
POWERGRID				-	(1,023,343)
PRIMEBANK				-	(450,218)
RENATA				-	62,525
SQURPHARMA	22,500	4,657,440.00	5,014,102.77	(356,662.77)	(169,944)
UNIONBANK				-	777,882
UNIONINS				-	515,240
PADMAOIL	10,214	2,136,868.80	2,148,756.00	(11,887.20)	-
ICICL	7623	355994.1	76,230	279,764	-
ITC	175500	6716275.2	6,818,503	(102,228)	-
LHBL	77800	5160669	5,224,753	(64,084)	-
KFL	20330	356075	203,300	152,775	-
RELIANCINS	26726	1480620.4	1,557,525	(76,905)	-
AAMRANET	115000	7923300	7,896,349	26,951	-
GLDNJMF	373224	3540461.6	3,732,240	(191,778)	-
SAPORTL	449000	13076564.5	14,920,449	(1,843,884)	-
TILIL	6181	490700.3	61,810	428,890	-
UCBAMLFMF	53493	553656.67	535,000	18,657	-
				1,218,775	4,489,920

20 Dividend income

BERGERPBL	-	21,000
MARICO	-	752,400
MPETROLEUM	-	510,225
GP	-	663,625
BRACBANK	-	153,000
BankAsia	12,750	15,000
PRIMEBANK	148,750	262,500
EBL	28,125	71,250
CITYBANK	23,189	30,313
BERGERPBL	-	300
KFL	17,281	-
GLDNJMF	69,808	-
RELIANCE	56,793	-
Total Dividend Income current year	356,695	2,479,613

	Note	01 Jan. 2023 to 30 Jun. 2023	01 Jan. 2022 to 30 Jun. 2022
21 Interest income			
Interest Income - One Bank Acc. No. 00736		433,233	787,020
Interest Income - Dhaka Bank Acc. NO. 303		79,849	2,779
Interest Income - One Bank Dividend Acc. NO. 00827		4,527	19,630
Interest Income - Community Bank Acc. NO. 9301		43,376	-
Interest income from FDR - CVC Finance		48,000	22,354
Unrecovered TDS from Acc. NO. 00827		-	(278)
		608,985	831,505
22 Unrealized (loss)/gain on investment in securities			
Opening balance as at 01 Jan 2022		7591899	8,676,073
Fair value reserve as on 30 June 2022		10197029.52	13,931,869
Unrealized gain/(loss) during the period		2,605,131	5,255,796
23 Earnings per unit			
Net Profit/ (Loss) Befor Provision During the period		(338,908)	4,797,601
Number of units		10,340,691	14,568,594
Earnings per unit during the Year		(0.03)	0.33
24 Cash flows from operating activities			
Net Cash Flows from Operating Activities		2,133,158	6,365,380
Number of units		10,340,691	14,568,594
Net Operating Cash Flows Per Unit (NOCFU)		0.21	0.44

CWT Sadharan Bima Growth Fund
Investment in Marketable Securities
As at 30 June 2023

Annexure-A					
Amount in Taka					
		Investment in marketable securities	Total cost price	Total market price	Gain/(Loss)
A-1		Investment in Securities other than Mutual Fund	96,625,618	107,006,724	10,381,106
A-2		Investments in Government Bond	2,987,300	2,803,500	(183,800)
		Total	99,612,917	109,810,224	10,197,307

CWT Sadharan Bima Growth Fund
Investment in Securities other than Mutual Fund

A-1									Amount in Taka	
Sl. No.	SECTOR	Name of the Company	No. of Shares	Average Cost Price Per Share	Market Price Per Share	Total Acquisition Cost	Total Market Value	Gain/(Loss)	% of NAV	Sector's % of NAV
1	BANK	CITYBANK	545.00	23.33	21.40	12,715	11,663	(1,052)	0.01%	1.85%
2		PRIMEBANK	100,000.00	22.35	19.80	2,235,000	1,980,000	(255,000)	1.84%	
3	PHARMACEUTICALS & CHEMICALS	LHBL	170,000.00	68.32	69.50	11,614,400	11,815,000	200,600	9.58%	34.84%
4		AMPL	4,803.00	10.00	39.90	48,030	191,640	143,610	0.04%	
5		IBNSINA	26,700.00	268.91	286.60	7,179,897	7,652,220	472,323	5.92%	
6		MARICO	5,250.00	2,213.46	2,421.50	11,620,665	12,712,875	1,092,210	9.58%	
7		SADHESIVE	12,114.00	10.00	61.80	121,140	748,645	627,505	0.10%	
8		SQURPHARMA	52,400.00	222.85	209.80	11,677,340	10,993,520	(683,820)	9.63%	
9	TANNERY	MKFOOTWEAR	9,031.00	10.00	11.00	90,310	99,341	9,031	0.07%	0.07%
10	TELECOM	BSCCL	115,488.00	169.82	218.90	19,612,172	25,280,323	5,668,151	16.17%	16.17%
11	FUEL & POWER	MPETROLEUM	58,918.00	197.50	203.20	11,636,305	11,972,138	335,833	9.59%	14.28%
12		DOREENPWR	101,091.00	56.19	61.00	5,680,303	6,166,551	486,248	4.68%	
13	FOOD & ALLIED	OLYMPIC	92,331.00	126.28	153.60	11,659,559	14,182,042	2,522,483	9.61%	9.61%
14	MUTUAL FUND	GLDNJMF	250,000.00	10.00	9.00	2,500,000	2,250,000	(250,000)	2.06%	2.06%
15	MISCELLANEOUS	BERGERPBL	530.00	1,769.40	1,793.90	937,782	950,767	12,985	0.77%	0.77%
Sub total			999,201			96,625,618	107,006,724	10,381,106	79.66%	79.66%

CWT Sadharan Bima Growth Fund
Investments in Government Bond

A-2									Amount in Taka	
S.I No.		Government Bond	No. of Units	Average Cost Price Per Unit	Market Price Per Unit	Total Acquisition Cost	Total Market Value	Gain/(Loss)	% of NAV	Sector's % of NAV
16	Bond	TB5Y0327	31,000.00	96.36	90.44	2,987,300	2,803,500	(183,800)	2.46%	2.46%