

CWT Sadharan Bima Growth Fund
Statement of Financial Position
as at 31 March 2021

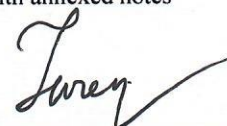
PARTICULARS	NOTES	Amount in Taka	Amount in Taka
		31-March-2021	31-Dec-2020
ASSETS			
Non-Current Assets			
Preliminary and issue expenses	1	2,225,394	2,306,613
		<u>2,225,394</u>	<u>2,306,613</u>
Current Assets			
Investments (at market price)	2	106,560,186	144,202,033
Advance, deposit and prepayments	3	164,885	146,757
Accounts receivables	4	5,618,800	314,524
Cash and cash equivalents	5	29,913,046	4,113,559
		<u>142,256,917</u>	<u>148,776,873</u>
TOTAL ASSETS (A)		<u>144,482,312</u>	<u>151,083,486</u>
LIABILITIES			
Accounts payables	6	2,255,387	917,313
TOTAL LIABILITIES (B)		<u>2,255,387</u>	<u>917,313</u>
NET ASSETS (A-B)		<u>142,226,925</u>	<u>150,166,173</u>
OWNERS' EQUITY			
Unit capital fund	7	114,996,510	126,179,230
Unit premium reserve	8	(3,670,872)	(246,126)
Retained earnings	9	21,856,740	6,536,619
Reserve for unrealized Gain / Loss	10	9,044,547	17,696,450
		<u>142,226,925</u>	<u>150,166,173</u>
Net Asset Value (NAV) per unit:			
At cost	11	11.58	10.50
At market price	12	12.37	11.90

These financial statements should be read in conjunction with annexed notes



Trustee

Authorized Signatory of
Investment Corporation of
Bangladesh (ICB)

Asset Manager

Authorized Signatory of CWT Asset
Management Company Ltd.

Tareq Ibrahim
Chief Executive Officer
CWT Asset Management Company Ltd.

CWT Sadharan Bima Growth Fund
Statement of Profit or Loss and Other Comprehensive Income
for the period ended 31 March 2021

PARTICULERS	NOTES	Amount in Taka
		0 Jan. 2021 to 31 Mar. 2021
Gain / Loss on sale of marketable securities	13	21,291,349
Dividend income	14	1,613,875
Interest income	15	85,000
Total Income		22,990,224
Management fees		792,939
Amortization of preliminary and issue expenses		81,219
CDBL settlement and demat charge		11,908
CDBL fees		5,960
CDBL Line Charges		13,600
Fee to BSEC		32,220
Trustee fees		56,308
Custodian fee		23,957
Brokerage commission		275,922
Bank charges and excise duty		2,660
Advertisement and publication expenses		30,700
Other expenses	16	33,750
Total Expenses		1,361,142
Net Profit/(Loss) during the period		21,629,082
Other Comprehensive Income		
Unrealized Gain/(Loss) during the period		(8,651,903)
Total Comprehensive Income		12,977,179
EPU Before Considering Provision	17	1.88

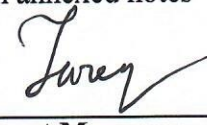
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Trustee

Authorized Signatory of
Investment Corporation of
Bangladesh (ICB)

M. P. Dhona



Asset Manager

Authorized Signatory of
CWT Asset Management
Company Ltd.
Tareq Ibrahim
Chief Executive Officer
CWT Asset Management Company Ltd.

CWT Sadharan Bima Growth Fund
Statement of Changes in Shareholders Equity
for the period ended 31 March 2021

PARTICULERS	Amount in Taka			
	Unit Capital Fund	Unit Premium / Discount	Retained Earnings	Reserve for Unrealized Gain/Loss
Opening Balance 01 January 2021	-	-	-	-
Opening Balance at January 1 20201	126,179,230	(246,126)	6,536,619	17,696,450
Unit fund new subscription during the period	6,852,800	-	-	-
Unit fund repurchase during the period	(18,035,520)	-	-	-
Unit Premium during the period	-	(3,424,746)	-	-
Net Profit during the period	-	21,629,082	-	-
Dividend Paid	-	(6,308,962)	-	-
Comprehensive Income during the period	-	-	-	(8,651,903)
Balance as at 31 March 2021	114,996,510	(3,670,872)	21,856,740	9,044,547
				142,226,925


Trustee

Authorized Signatory of Investment
Corporation of Bangladesh (ICB)


Asset Manager

Tareq Ibrahim
Chief Executive Officer
CWT Asset Management Company Ltd.
Authorized Signatory of CWT Asset Management
Company Ltd.



CWT Sadharan Bima Growth Fund

Statement of Cash Flows

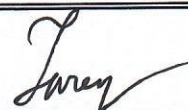
for the period ended 31 March 2021

PARTICULERS	Amount in Taka	Amount in Taka
	0 Jan. 2021 to 31 Mar. 2021	09 Sep. 2020 to 31 Dec 2020
A Cash flows from operating activities		
Interest income realized	-	561,099
Dividend income received	1,003,269	136,000
Gain on sale of investment	21,291,349	7,063,339
Advance & Prepayments	(56,308)	(128,878)
Net Issue and Formation Expenses	-	(2,910,856)
Payment made for expenses	(1,260,728)	(531,228)
Net cash flows from operating activities	20,977,582	4,189,475
B Cash flows from investing activities		
Net investment in shares and securities	25,007,774	(126,005,583)
Investment in FDR	-	(500,000)
Net cash used in investing activities	25,007,774	(126,505,583)
C Cash flows from financing activities		
Unit Sale & Repurchase	(14,607,466)	25,933,104
Dividend Paid	(5,578,404)	-
Net cash used in financing activities	(20,185,870)	25,933,104
Net cash flows (A+B+C)	25,799,486	(96,383,004)
Cash and cash equivalents at the beginning of the year	4,113,559	100,496,563
Cash and cash equivalents at the end of the year	29,913,046	4,113,559
Net operating cash flows	20,977,582	4,189,475
Number of outstanding units	11,499,651	12,617,923
Net operating cash flows per unit	1.82	0.33



Trustee

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Asset Manager

Authorized Signatory of CWT Asset
Management Company Ltd. **Tareq Ibrahim**
Chief Executive Officer
CWT Asset Management Company Ltd.

CWT Sadharan Bima Growth Fund
Notes to the Financial Statements
as at 31 March 2021

No.	PARTICULERS	Amount in Taka	Amount in Taka
		31 March. 2021	31 Dec. 2020
01.00 Preliminary and issue expenses			
	Bring deposited to bank	2,306,613	2,910,856
	Less: Interest Received from Bank	-	496,563
	Less: Amortization during the year	81,219	107,680
		2,225,394	2,306,613
02.00 Investments			
	Investment in marketable securities - market price at Annexure-A	90,060,186	134,104,433
	Investment in IPO	16,000,000	9,597,600
	Investment in FDR Note -2.01	500,000	500,000
		106,560,186	144,202,033
02.01 Investment in FDR			
	Opening Balance	500,000	-
	Add: Investment on FDR during the period of CVC Finance Ltd. (26.11.2020)	-	500,000
		500,000	500,000
03.00 Advance, Deposit and Prepayments			
	Advances Annual Fee to CDBL	11,919.33	17,879
	Trustee Fee	56,307.50	-
	Annual Subscription Fee to BSEC	96,659	128,878
		164,885	146,757
04.00 Accounts Receivable			
	Interest	85,000	4,075
	Receivable from Brokerage a/c and others	4,612,745	
	Cash Dividend Receivable Note -4.1	921,055	310,449
		5,618,800	314,524
04.01 Cash Dividend Receivable			
	GP	530,555	
	BATBC	184,500	
	IDLC	180,000	
	DOMINAGE	-	7,500
	SQPHARMA	-	198,669
	DOREENPOWER	-	20,000
	BSCCL	-	84,280
	LHBL	26,000	
		921,055	310,449
5.00 Cash and Cash Equivalent			
	Cash in Hand	-	-
	Cash at One Bank Acc. No. 00736	29,913,046	4,113,559
		29,913,046	4,113,559

CWT Sadharan Bima Growth Fund
Notes to the Financial Statements
as at 31 March 2021

No.	PARTICULERS	Amount in Taka	Amount in Taka
		31 March. 2021	31 Dec. 2020
6.00	Accounts Payable		
	Management fee	792,939	735,301
	Trustee fee payable	-	58,151
	CDBL settlement and demat charge	-	15,628
	Custodian fee	55,190	31,233
	Selling Agents Commission to Unicap	-	37,500
	Newspaper Publication exp.	50,200	19,500
	Payable to Unit holder	626,500	-
	TDS Payable	730,558	-
	Audit fee	-	20,000
		2,255,387	917,313
7.00	Unit Capital		
	Opening Balance	126,179,230	100,000,000
	Add: New subscription of 6,85,280 units of Taka 10 each	6,852,800	30,920,460
	Less: New repurchase of 18,03,552 units of Taka 10 each	18,035,520	4,741,230
		114,996,510	126,179,230
8.00	Unit Premium Reserve		
	Opening Balance	(246,126)	-
	Add: Unit premium during the period	1,821,427	(131,121)
	Less: Unit discount during the period	(5,246,173)	(115,005)
		(3,670,872)	(246,126)
9.00	Retained earnings		
	Opening Balance	6,536,619	-
	Add: Net Profit during the period	21,629,082	6,536,619
	Less: Dividend Paid during the period (2020)	6,308,962	-
		21,856,740	6,536,619
10.00	Reserve for Unrealized Gain/Loss		
	Opening balance	17,696,450	-
	Add: Unrealized Gain/(Loss) during the year	(8,651,903)	17,696,450
		9,044,547	17,696,450
11.00	Net Asset Value (NAV) per unit at cost		
	Total net asset value at cost price	133,182,378	132,469,723
	Number of units	11,499,651	12,617,923
	NAV per unit at cost	11.58	10.50
12.00	Net Asset Value (NAV) per unit at market price		
	Total asset value at market price	144,482,312	151,083,486
	Less: Accounts payable	2,255,387	917,313
		142,226,925	150,166,173
	Number of units	11,499,651	12,617,923
	NAV per unit at market price	12.37	11.90

CWT Sadharan Bima Growth Fund
Notes to the Financial Statements
For the period ended 31 March 2021

No.	PARTICULARS	Amount in Taka
		01 Jan. 2021 to 31 Mar. 2021

13.00 Net gain on sale of marketable securities

ROBI	11,273,184
IFIC	838,142
DOMINAGE	59,822
CRYSTALINS	651,563
NBL	(105,000)
CITYBANK	(54,989)
LANKABAFIN	2,624,772
IBNSINA	59,961
BEXIMCO	1,126,498
IDLC	197,979
MIRAKHTER	802,443
NRBCBANK	363,129
MJLBD	35,944
SINGERBD	(24,670)
IFADAUTOS	232,172
TAUFIKA	388,193
EGEN	398,438
SUMITPOWER	112,473
BATBC	1,383,144
SQURPHARMA	684,681
SASUF	243,470
	21,291,349

CWT Sadharan Bima Growth Fund
Notes to the Financial Statements
For the period ended 31 March 2021

No.	PARTICULARS	Amount in Taka	
		01 Jan. 2021 to 31 Mar. 2021	
14.00	Dividend income		
	Shanta Amanh Shariah Fund	335,820	
	ZENNITHAIF	357,000	
	GP	530,555	
	BATBC	184,500	
	IDLC	180,000	
	LHBL	26,000	
	Total Dividend Income current year	1,613,875	
15.00	Interest income		
	Interest income from SND account	73,750	
	Interest income from FDR	11,250	
		85,000	
16.00	Other expenses		
	IPO application fees	17,000	
	TDS	16,750	
		33,750	
17.00	Earnings per unit		
	Net Profit/ (Loss) Befor Provision During the period	21,629,082	
	Number of units	11,499,651	
	Earnings per unit during the Year	1.88	
18.00	Cash flows from operating activities		
	Net Cash Flows from Operating Activities	20,977,582	
	Number of units	11,499,651	
	Net Operating Cash Flows Per Unit (NOCFU)	1.82	

CWT Sadharan Bima Growth Fund
Investment in Marketable Securities Other Than Mutual Fund
as at 31 March 2021

Sl. No.	Name of the Company	No. of Shares	Average Cost Price Per Share	Market Price Per Share	Total Acquisition Cost	Total Market Value	Gain/(Loss)	Annexure-A	
								Amount in Taka	% of NAV
1	BATBC	12,300	353.57	529.00	4,348,870	6,506,700	2,157,830		3.27%
2	BSCCL	92,140	139.61	163.40	12,863,724	15,055,676	2,191,952		9.66%
3	DOREENPWR	94,000	63.54	60.80	5,973,020	5,715,200	(257,820)		4.48%
4	DGIC	18,838	10.00	22.50	188,380	423,855	235,475		0.14%
5	GP	36,590	345.78	328.50	12,652,225	12,019,815	(632,410)		9.50%
6	IBNSINA	9,000	234.29	234.10	2,108,605	2,106,900	(1,705)		1.58%
7	IDLC	108,555	55.20	54.10	5,992,126	5,872,826	(119,300)		4.50%
8	IFADAUTOS	2,475	43.85	43.00	108,535	106,425	(2,110)		0.08%
9	LHBL	26,000.00	61.20	49.10	1,591,100	1,276,600	(314,500)		1.19%
10	LINDEBD	2,500.00	1,237.10	1,315.10	3,092,756	3,287,750	194,994		2.32%
11	OLYMPIC	35,200.00	186.15	164.60	6,552,484	5,793,920	(758,564)		4.92%
12	PIONEERINS	3,000.00	63.93	59.70	191,785	179,100	(12,685)		0.14%
13	RECKITTBN	1,200.00	3,827.85	4,546.10	4,593,416	5,455,320	861,904		3.45%
14	RENATA	2,200.00	1,097.37	1,178.00	2,414,214	2,591,600	177,386		1.81%
15	WALTONHIL	14,300.00	897.99	1,192.90	12,841,203	17,058,470	4,217,267		9.64%
	Sub total	458,298			75,512,443	83,450,157	7,937,714		56.70%

Investment In Mutual Fund



Tareq Ibrahim
Chief Executive Officer
CWT Asset Management Company Ltd.

CWT Sadharan Bima Growth Fund
Investment in Marketable Securities Other Than Mutual Fund
as at 31 March 2021

S.I No.	Mutual Fund	No. of Units	Average Cost Price Per Unit	Market Price Per Unit	Total Acquisition Cost	Total Market Value	Gain/(Loss)	Annexure-A	
								Amount in Taka	% of NAV
16	EDGEAMCGF	233,108	10.72	12.59	2,499,997	2,934,830	434,833		1.88%
17	UCBAMLFMF	50,000	10.0	10.0	500,000	500,000	-		0.38%
18	ZENNITHAIF	210,000	11.9	15.1	2,503,200	3,175,200	672,000		1.88%
	Sub total	493,108			5,503,197	6,610,030	1,106,833		4.13%
	Total	951,406			81,015,640	90,060,186	9,044,547		60.83%

Investment in securities	Total cost price	Total market price	Gain/(Loss)
Investment in securities other than Mutual Fund	75,512,443	83,450,157	7,937,714
Investments in Mutual Fund	5,503,197.00	6,610,030	1,106,833
Total	81,015,640	90,060,186	9,044,547

Tareq Ibrahim

Tareq Ibrahim
Chief Executive Officer
Asset Management Company Ltd.